



CFL/SE/  
September 29, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Road, Karachi.

The General Manager,  
Lahore Stock Exchange (Guarantee) Limited,  
19-Khayaban-e-Aiwan-e-Iqbal Road, Lahore.

The General Manager,  
Islamabad Stock Exchange (Guarantee) Limited,  
101-E, Fazal ul Haq Road, Islamabad..

**SUBJECT:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2014 at 10:30 a.m Karachi Office of the Company, 7<sup>th</sup> floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND : 10% (i.e. Rs.1.00 per ordinary share)  
BONUS SHARES : NIL  
RIGHT SHARES : NIL


The Annual General Meeting of the Shareholders will be held on 31<sup>st</sup> October, 2014 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 22<sup>nd</sup> October, 2014 to 31<sup>st</sup> October, 2014(both days inclusive).

The Financial results of the Company for the year ended June 30,2014 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

  
Company Secretary.  
Encl. As above.



**Crescent  
Fibres**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014**

	2014 Rupees	2013 Rupees
Sales - net	3,524,062,023	3,143,650,003
Cost of sales	(3,097,094,499)	(2,699,445,832)
Gross profit	426,967,524	444,204,171
General and administrative expenses	(76,350,223)	(72,480,781)
Distribution cost	(11,769,362)	(9,440,702)
Other income	22,370,359	18,032,470
Other operating expenses	(21,157,052)	(24,497,107)
	(86,906,278)	(88,386,120)
Operating profit	340,061,246	355,818,051
Financial charges	(70,360,421)	(70,834,987)
Share of (loss) / profit from associate	(249,847)	39,904
	(70,610,268)	(70,795,083)
Profit before taxation	269,450,978	285,022,968
Taxation	(93,752,354)	(41,422,094)
Profit for the year	175,698,624	243,600,874
Earnings per share - basic and diluted	14.15	19.62

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*For Crescent Fibres Limited*

*Company Secretary*