



CFL/SE/  
April 28, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

The General Manager,  
Lahore Stock Exchange (Guarantee) Limited,  
19-Khayaban-e-Aiwan-e-Iqbal Road,  
Lahore.

Fax:042-36368485

The General Manager,  
Islamabad Stock Exchange (Guarantee) Limited,  
101-E, Fazal ul Haq Road,  
Islamabad..

Fax: 051-111-473-329

**SUBJECT:- FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2014 at 10:00 am at Karachi Office of the Company, 7<sup>th</sup> floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 3<sup>rd</sup> quarter ended March 31, 2014 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

A handwritten signature in black ink, appearing to be 'Said'.

Company Secretary.  
Encl. As above.

Crescent Fibres Limited  
104 Shadman 1, Lahore 54000, Pakistan  
t. +92 (42) 35960851-52  
f. +92 (42) 35960004  
e. lo@crescentfibres.com  
www.crescentfibres.com

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE NINE MONTHS ENDED MARCH 31, 2014 (UN-AUDITED)**

	Note	Nine month ended		Quarter ended	
		March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
Sales - net		2,609,645,765	2,341,120,116	896,944,165	845,249,888
Cost of sales	9	(2,271,720,401)	(2,032,531,474)	(800,903,879)	(746,557,997)
Gross profit		337,925,365	308,588,642	96,040,286	98,691,891
Selling and distribution expenses		(8,502,564)	(7,185,836)	(3,434,914)	(2,434,626)
Administrative and general expenses		(54,419,187)	(52,966,951)	(18,713,204)	(20,073,548)
Other operating expenses		(16,915,484)	(14,496,270)	(4,148,244)	(4,185,452)
Other operating income		15,761,093	11,492,568	5,960,706	4,075,427
Operating profit		273,849,223	245,432,154	75,704,630	76,073,691
Finance cost		(51,009,872)	(53,740,793)	(21,603,386)	(21,150,088)
Share of (loss) / profit from associate		(201,867)	(23,880)	(67,289)	(11,940)
Profit before taxation		222,637,484	191,667,481	54,033,955	54,911,663
Taxation	10	(69,526,519)	(29,858,881)	(17,373,532)	(10,285,317)
Profit / (loss) for the period		153,110,965	161,808,600	36,660,423	44,626,346
Earnings / (loss) per share - basic and diluted (Rupees)	11	12.33	13.03	2.95	3.59

Quarterly Report

  
**IMRAN MAQBOOL**  
Chief Executive

  
**HUMAYUN MAQBOOL**  
Director

