



CFL/SE/156
April 23, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal Road,
Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
101-E, Fazal ul Haq Road,
Islamabad..

SUBJECT: BOARD OF DIRECTORS MEETING.

Dear Sir,

The Meeting of the Board of Directors of the Company is scheduled to be held on Saturday the 28th April, 2012 at 10:00 a.m at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi to consider and approve the 3rd quarter accounts for the period ended 31st March, 2012 and other related matters.

As per clause XXVI of Code of Corporate Governance, we inform you that the Company has determined a closed period from April 21st, 2012 to 28th April, 2012. No Director, Chief Executive or Executive of the Company shall directly or indirectly deal in shares of the Company in any manner during the closed period.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited,

A handwritten signature in black ink, appearing to be "S. J. Khan", written over the typed name of the Company Secretary.

Company Secretary.