



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3568 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

24 July 2015

✓ The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX NO. 111 573 329
HAND DELIVERY

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

FAX NO. 042-36368485
THROUGH COURIER SERVICE (TCS)

The Secretary
Islamabad Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue
Islamabad

FAX NO. 051-111 475 329
THROUGH COURIER SERVICE (TCS)

Dear Sirs,

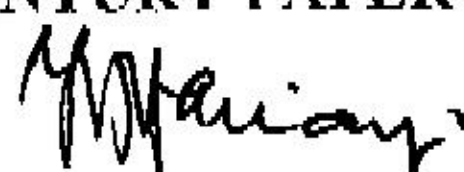
The management of Century Paper and Board Mills Limited (CEPB) has taken strong note of news appearing in a section of the press regarding the purchase of CEPB by China Paper.

The management wishes to inform the Stock Exchanges that the said news is merely speculative, and that there is no such proposal under consideration of Board of Directors of Century Paper & Board Mills Limited.

Thanking you,

Yours faithfully,

for **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director