



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3568 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

✓ **The General Manager**
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
KARACHI

16 October 2014

FAX NO. 111-573-329

UNDER SEALED COVER

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX NO. 042 - 36368485

THROUGH COURIER SERVICE/TCS

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 16 October 2014 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved unaudited financial statements for the quarter ended 30 September 2014.

The financial results of the Company are as follows:

	<u>September 30,</u> <u>2014</u>	<u>September 30,</u> <u>2013</u>
	<u>(Rupees in thousands)</u>	
Sales-net	3,489,657	4,198,226
Cost of sales	(3,083,868)	(3,303,701)
Gross profit	405,789	894,525
General and administrative expenses	(88,510)	(79,890)
Selling expenses	(10,816)	(9,831)
Distribution expenses	(20,057)	(22,562)
Other operating charges		
Workers' profit participation fund	(5,469)	(32,336)
Workers' welfare fund	(2,078)	(12,288)
Others	(12,524)	(5,042)
	(20,071)	(49,666)
Other income	19,156	15,540
Operating profit	285,491	748,116
Finance cost	(183,677)	(146,026)
Profit before taxation	101,814	602,090
Taxation		
Current	(34,897)	(41,982)
Deferred	-	(163,000)
	(34,897)	(204,982)
Profit for the period	66,917	397,108