



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

22 August 2014

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
KARACHI

FAX NO. 111 573 329

UNDER SEALED COVER

The General Manager

Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX NO.042 – 36368485

THROUGH COURIER SERVICE/TCS

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Friday 22 August 2014 at 10:30 a.m. at the registered office of the Company Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the audited financial statements for the year ended 30 June 2014.

The financial results of the Company are as follows:

	30-Jun-14	30-Jun-13
	<i>(Rupees in thousands)</i>	
Sales - net	14,667,669	14,235,621
Cost of sales	<u>(12,646,230)</u>	<u>(11,689,002)</u>
Gross profit	2,021,439	2,546,619
General and administrative expenses	(351,216)	(309,542)
Selling and distribution expenses	(139,656)	(110,810)
Other operating charges	(106,873)	(117,079)
Other income	105,783	90,752
Operating profit	<u>1,529,477</u>	<u>2,099,940</u>

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	30-Jun-14	30-Jun-13
	<i>(Rupees in thousands)</i>	
Finance cost	(615,478)	(692,907)
Profit before taxation	913,999	1,407,033
Taxation	(284,150)	(478,417)
Profit for the year	<u>629,849</u>	<u>928,616</u>
Basic earnings per share (Rupees)	<u>3.46</u>	<u>5.30</u>
Diluted earnings per share (Rupees)	<u>3.44</u>	<u>5.30</u>

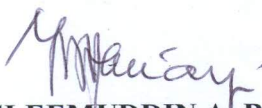
The date of annual general meeting of the Company will be communicated to you in due course of time.

We shall send you 200 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

CENTURY PAPER & BOARD MILLS LIMITED


(TASLEEMUDDIN A. BATLAY)
Director