



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

October 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

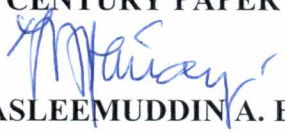
We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2020 at 06:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2020.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Quarter ended	
	September 30, 2020	September 30, 2019
	(Rupees in thousands)	
Sales - net	6,444,006	5,372,395
Cost of sales	(5,149,767)	(4,720,026)
Gross profit	1,294,239	652,369
General and administrative expenses	(150,703)	(129,505)
Selling expenses	(17,728)	(16,921)
Distribution expenses	(32,123)	(26,286)
Other operating charges		
Workers' Profit Participation Fund	(50,215)	(10,627)
Workers' Welfare Fund	(19,082)	(4,038)
Others	(7,105)	(3,848)
	(76,402)	(18,513)
Other income	43,417	23,995
Operating profit	1,060,700	485,139
Finance cost	(125,690)	(287,263)
Profit before taxation	935,010	197,876
Taxation		
Current	(193,320)	(94,017)
Deferred	(77,831)	36,634
	(271,151)	(57,383)
Profit for the period	663,859	140,493
Earnings per share - basic and diluted (Rupees)	4.52	0.96