



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

27 September 2018

✓ The General Manager
✓ Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Securities & Exchange
Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

Dear Sirs,

REDEMPTION OF PREFERENCE SHARES (NON – LISTED)

We have to inform you that the Board of Directors of our company in their meeting held on 27 September 2018 at 12:30 p.m. at the Registered Officer of the Company, at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved redemption of Outstanding Preference Shares (Non- Listed) amounting to Rs.901,213,510 (i.e. 90,121,351 shares of Rs. 10 each) along with proportionate dividend thereon of Rs. 27 million (approximately) upto the date of redemption as per the terms, conditions, right and privileges of preference shares.

Thanking you,

Yours faithfully,
for **CENTURY PAPER & BOARD MILLS LIMITED**

(TASLEEMUDDIN A. BATLAY)
Director