



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

08 February 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

We have to inform you that the Board of Directors of our Company in their meeting held on 08 February 2018 at 03:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended 31 December 2017.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in thousands)			
Sales - net	8,890,593	7,177,533	4,876,835	3,963,659
Cost of sales	(7,725,151)	(6,436,873)	(4,189,306)	(3,483,589)
Gross profit	1,165,442	740,660	687,529	480,070
General and administrative expenses	(211,575)	(185,385)	(112,292)	(95,980)
Selling expenses	(27,681)	(24,395)	(13,846)	(12,866)
Distribution expenses	(31,717)	(26,835)	(15,438)	(13,881)
Other operating charges				
Workers' Profit Participation Fund	(33,444)	(18,269)	(21,816)	(15,587)
Workers' Welfare Fund	(12,709)	(6,942)	(8,290)	(5,923)
Others	(19,918)	(12,610)	(10,836)	(5,207)
	(66,071)	(37,821)	(40,942)	(26,717)
Other income	31,147	82,851	17,572	64,738
Operating profit	859,545	549,075	522,583	395,364
Finance cost	(236,825)	(208,898)	(116,373)	(105,144)
Profit before taxation	622,720	340,177	406,210	290,220
Taxation				
Current	(111,132)	-	(60,960)	-
Prior	(1,421)	-	(1,421)	-
Deferred	(75,685)	(102,052)	(60,904)	(87,067)
	(188,238)	(102,052)	(123,285)	(87,067)
Profit for the period	434,482	238,125	282,925	203,153
Earnings per share - basic and diluted (Rupees)	2.73	1.40	1.81	1.27

Mansoor Ahmed