



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

18 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of our Company in their meeting held on 18 October 2017 at 11:30 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 30 September 2017 and recommended the following:

CASH DEVIDEND

An interim cash dividend is declared for the year ending 30 June 2018 at Rs.1.50 per share i.e. 15%.

MATERIAL INFORMATION

We are pleased to inform you that the Board of Directors has approved in principle the expansion plan of the Company for additional capacity up to 130,000 Metric Tons per annum for Coated Board, subject to final approval of technical feasibility and successful financial close of the proposed expansion.

The financial results of the Company are as per Annexure 'A' attached.



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The Share Transfer books of the Company will be closed from 11 November 2017 to 17 November 2017 (both days inclusive). Transfers received at the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi at the close of business on 10 November 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above

Copy to : The Director/HOD,

Surveillance, Supervision & Enforcement department

Securities & Exchange Commission of Pakistan, Islamabad



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	September 30, 2017	September 30, 2016
	(Rupees in thousands)	
Sales - net	4,013,758	3,213,874
Cost of sales	(3,535,845)	(2,953,284)
Gross profit	477,913	260,590
General and administrative expenses	(99,283)	(89,405)
Selling expenses	(13,835)	(11,529)
Distribution expenses	(16,279)	(12,954)
Other operating charges		
Workers' Profit Participation Fund	(11,628)	(2,682)
Workers' Welfare Fund	(4,419)	(1,019)
Others	(9,082)	(7,403)
	(25,129)	(11,104)
Other income	13,575	18,113
Operating profit	336,962	153,711
Finance cost	(120,452)	(103,754)
Profit before taxation	216,510	49,957
Taxation		
Current	(50,172)	-
Deferred	(14,781)	(14,985)
	(64,953)	(14,985)
Profit for the period	151,557	34,972
Earnings per share - basic and diluted (Rupees)	0.92	0.13

Mansoor

MC