



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX: 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

24 April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2017

We have to inform you that the Board of Directors of our Company in their meeting held on 24 April 2017 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2017.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above



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ANNEXURE'A

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2017

	Nine Months Ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees in thousands)			
Sales - net	11,532,808	10,145,917	4,355,275	3,681,561
Cost of sales	(10,238,038)	(9,246,316)	(3,801,165)	(3,327,052)
Gross profit	1,294,770	899,601	554,110	354,509
General and administrative expenses	(279,279)	(279,687)	(93,894)	(90,437)
Selling expenses	(36,998)	(35,211)	(12,603)	(12,034)
Distribution expenses	(45,283)	(49,182)	(18,448)	(15,522)
Other operating charges				
Workers' Profit Participation Fund	(34,878)	(15,349)	(16,609)	(8,759)
Workers' Welfare Fund	(13,253)	(5,833)	(6,311)	(3,329)
Others	(23,893)	(12,145)	(11,283)	(5,599)
	(72,024)	(33,327)	(34,203)	(17,687)
Other income	97,295	50,036	14,444	18,642
Operating profit	958,481	552,230	409,406	237,471
Finance cost	(309,059)	(266,441)	(100,161)	(74,387)
Profit before taxation	649,422	285,789	309,245	163,084
Taxation				
Current	-	(101,464)	-	(36,815)
Deferred	(194,826)	10,010	(92,774)	(15,374)
	(194,826)	(91,454)	(92,774)	(52,189)
Profit for the period	454,596	194,335	216,471	110,895
Earnings per share - basic and diluted (Rupees)	2.76	0.98	1.36	0.64

Mansoor