



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

27 October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

We have to inform you that the Board of Directors of our Company in their meeting held on 27 October 2016 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 30 September 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For CENTURY PAPER & BOARD MILLS LIMITED

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

	<u>September 30,</u> <u>2016</u>	<u>September 30,</u> <u>2015</u>
	(Rupees in thousands)	
Sales - net	3,213,874	3,056,005
Cost of sales	(2,953,284)	(2,845,041)
Gross profit	260,590	210,964
General and administrative expenses	(89,405)	(97,362)
Selling expenses	(11,529)	(11,702)
Distribution expenses	(12,954)	(17,569)
Other operating charges		
Workers' Profit Participation Fund	(2,682)	-
Workers' Welfare Fund	(1,019)	-
Others	(7,403)	(2,472)
	(11,104)	(2,472)
Other income	18,113	19,307
Operating profit	153,711	101,166
Finance cost	(103,754)	(105,155)
Profit / (loss) before taxation	49,957	(3,989)
Taxation		
Current	-	(30,560)
Deferred	(14,985)	31,836
	(14,985)	1,276
Profit / (loss) for the period	34,972	(2,713)
Earnings / (loss) per share - basic and diluted (Rupees)	0.13	(0.14)