



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : [www.centurypaper.com.pk](http://www.centurypaper.com.pk), E-mail : [mansoor-ahmed@centurypaper.com.pk](mailto:mansoor-ahmed@centurypaper.com.pk)

21 April 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on 21 April 2016 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(TASLEEMUDDIN A. BATLAY)  
Director

Encl: As above

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ANNEXURE 'A

## FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2016

|                                                          | Nine months ended     |                   | Quarter ended     |                   |
|----------------------------------------------------------|-----------------------|-------------------|-------------------|-------------------|
|                                                          | March 31,<br>2016     | March 31,<br>2015 | March 31,<br>2016 | March 31,<br>2015 |
|                                                          | (Rupees in thousands) |                   |                   |                   |
| Sales - net                                              | 10,145,917            | 9,871,049         | 3,681,561         | 3,310,133         |
| Cost of sales                                            | (9,246,316)           | (9,204,365)       | (3,327,052)       | (3,106,559)       |
| Gross profit                                             | 899,601               | 666,684           | 354,509           | 203,574           |
| General and administrative expenses                      | (279,687)             | (262,102)         | (90,437)          | (88,107)          |
| Selling expenses                                         | (35,211)              | (31,866)          | (12,034)          | (10,849)          |
| Distribution expenses                                    | (49,182)              | (53,440)          | (15,522)          | (15,900)          |
| Other operating charges                                  |                       |                   |                   |                   |
| Workers' Profit Participation Fund                       | (15,349)              | -                 | (8,759)           | -                 |
| Workers' Welfare Fund                                    | (5,833)               | -                 | (3,329)           | -                 |
| Others                                                   | (12,145)              | (62,248)          | (5,599)           | (24,029)          |
|                                                          | (33,327)              | (62,248)          | (17,687)          | (24,029)          |
| Other income                                             | 50,036                | 53,369            | 18,642            | 15,706            |
| Operating profit                                         | 552,230               | 310,397           | 237,471           | 80,395            |
| Finance cost                                             | (266,441)             | (485,680)         | (74,387)          | (143,739)         |
| Profit / (loss) before taxation                          | 285,789               | (175,283)         | 163,084           | (63,344)          |
| Taxation                                                 |                       |                   |                   |                   |
| Current                                                  | (101,464)             | (98,710)          | (36,815)          | (33,101)          |
| Deferred                                                 | 10,010                | 156,837           | (15,374)          | 54,003            |
|                                                          | (91,454)              | 58,127            | (52,189)          | 20,902            |
| Profit / (loss) for the period                           | 194,335               | (117,156)         | 110,895           | (42,442)          |
| Earnings / (loss) per share - basic and diluted (Rupees) | 0.98                  | (1.21)            | 0.64              | (0.42)            |

*Mansoor*

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