



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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28 October 2013

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

The General Manager

Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX NO. 042 - 36368485

THROUGH COURIER SERVICE/TCS

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 28 October 2013 at 11:00 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi recommended the following:

BONUS SHARES

15% i.e. three ordinary shares for every 20 ordinary shares held for the year ending 30 June 2014 as an interim dividend.

FINANCIAL RESULTS

The financial results of the Company are as follows:

	<u>September 30,</u> <u>2013</u>	<u>September 30,</u> <u>2012</u>
	<u>(Rupees in thousands)</u>	
Sales-net	4,198,226	3,204,061
Cost of sales	<u>(3,303,701)</u>	<u>(2,618,100)</u>
Gross profit	894,525	585,961
General and administrative expenses	(79,890)	(72,351)
Selling expenses	(9,831)	(9,249)
Distribution expenses	(22,562)	(16,847)
Other operating charges		
Workers' profit participation fund	(32,336)	(15,331)
Workers' welfare fund	(12,288)	(5,826)
Others	(5,042)	(1,085)
	(49,666)	(22,242)
Other income	15,540	28,397
Operating profit	748,116	493,669
Finance cost	<u>(146,026)</u>	<u>(207,109)</u>
Profit before taxation	602,090	286,560
Taxation		
Current	(41,982)	(16,020)
Deferred	(163,000)	(70,654)
	<u>(204,982)</u>	<u>(86,674)</u>
Profit for the period	<u>397,108</u>	<u>199,886</u>