



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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26 April 2013

✓ **The General Manager**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI-74000

FAX NO. 111-573-329

UNDER SEALED COVER

**The General Manager**

Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE-54000

FAX NO. 042 - 36368485

THROUGH COURIER SERVICE/TCS

Dear Sirs,

### FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 26 April 2013 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the quarter/period ended 31 March 2013.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	(Rupees in thousands)			
Sales – net	10,415,267	9,430,320	3,796,269	3,279,684
Cost of sales	(8,653,350)	(7,897,714)	(3,177,959)	(2,733,016)
Gross profit	1,761,917	1,532,606	618,310	546,668
General and administrative expenses	(220,879)	(201,901)	(73,155)	(68,768)
Selling expenses	(29,763)	(25,043)	(10,209)	(8,420)
Distribution expenses	(54,213)	(51,242)	(19,377)	(18,690)
Other operating charges				
Workers' profit participation fund	(48,256)	(29,974)	(19,057)	(12,958)
Workers' welfare fund	(18,337)	(11,390)	(7,241)	(4,924)
Others	(8,756)	(8,795)	(3,988)	(2,533)
	(75,349)	(50,159)	(30,286)	(20,415)
Other operating income	73,715	58,929	24,527	23,582
Operating profit	1,455,428	1,263,190	509,810	453,957
Financial cost	(556,907)	(705,068)	(154,974)	(212,665)
Profit before taxation	898,521	558,122	354,836	241,292
Taxation				
Current	(52,076)	(94,303)	(18,981)	(32,797)
Deferred	(265,000)	(83,000)	(125,000)	(36,500)
	(317,076)	(177,303)	(143,981)	(69,297)
Profit for the period	581,445	380,819	210,855	171,995
Earnings per share - basic and diluted attributable to ordinary shareholders (Rupees)	3.39	1.03	1.34	0.88

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