

**CENTURY PAPER & BOARD MILLS LIMITED**

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 &amp; 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

28 December 2012

✓ The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Off: I.I. Chundrigar Road  
Karachi

**FAX NO. 111 573 329**  
**HAND DELIVERY**

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore

**FAX NO. 042-36368485**  
**THROUGH COURIER SERVICE (TCS)**

Dear Sirs,

**ANNOUNCEMENT**

We have to inform you that the Board of Directors of the Company, in their meeting held on Friday 28 December 2012 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has considered and approved the following subject to approval of preference shareholders, ordinary shareholders and the Securities and Exchange Commission of Pakistan:

1. Redemption/conversion of preference shares and amendments/variation in certain rights and privileges attached thereto.
2. Amendment in Clause V of the Memorandum of Association of the Company.
3. Amendments in certain clauses of the Articles of Association of the Company.
4. The details of proposed changes and amendments and the agenda, date, time and place of the EOGM along with the statement under Section 160(1) (b) of the Companies Ordinance, 1984 will be sent to you in due course of time.

Thanking you,

Yours faithfully,

for **CENTURY PAPER & BOARD MILLS LIMITED**

  
(TASLEEMUDDIN A. BATLAY)  
Director