



# CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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16 April 2012

FAX NO. 111-573-329

The General Manager

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI-74000

UNDER SEALED COVER

The General Manager

Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE-54000

FAX NO. 042 - 36368485

THROUGH COURIER SERVICE/TCS

Dear Sirs,

## FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 16 April 2012 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the quarter/period ended 31 March 2012.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	(Rupees in thousands)			
Sales - net	9,430,320	8,647,982	3,279,684	3,385,313
Cost of sales	(7,907,912)	(7,394,617)	(2,734,022)	(2,808,494)
Gross profit	1,522,408	1,253,365	545,662	576,819
General and administrative expenses	(191,703)	(167,374)	(67,762)	(54,267)
Selling expenses	(25,043)	(23,220)	(8,420)	(7,771)
Distribution expenses	(51,242)	(53,666)	(18,690)	(18,016)
Other operating charges				
Workers' profit participation fund	(29,974)	(16,624)	(12,958)	(14,811)
Workers' welfare fund	(11,390)	(6,317)	(4,924)	(5,628)
Others	(45,870)	(11,114)	(6,731)	(1,540)
	(87,234)	(34,055)	(24,613)	(21,979)
Other operating income	58,929	70,634	23,582	29,404
Operating profit	1,226,115	1,045,684	449,759	504,190
Financial charges	(667,993)	(736,149)	(208,467)	(228,416)
Profit before taxation	558,122	309,535	241,292	275,774
Taxation				
Current	(94,303)	(86,737)	(32,797)	(34,110)
Prior year	-	1,163	-	-
Deferred	(83,000)	(105,000)	(36,500)	(96,000)
	(177,303)	(199,574)	(69,297)	(130,110)
Profit for the period	380,819	118,961	171,995	145,664
Earning/(loss) per share - basic and diluted attributable to ordinary shareholders (Rupees)	1.24	(2.16)	1.06	0.70