



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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03 February 2012

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road  
**KARACHI**

FAX NO. 111 573 329

UNDER SEALED COVER

**The General Manager**

Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
**LAHORE-54000**

FAX NO. 042 - 36368485

THROUGH COURIER SERVICE/TCS

Dear Sirs,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2011

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 03 February 2012 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shahheed Road, Karachi has approved the un-audited financial statements for the half year ended 31 December 2011 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	(Rupees in thousands)			
Sales - net	6,150,636	5,262,669	2,987,839	2,867,385
Cost of sales	(5,173,890)	(4,586,123)	(2,575,071)	(2,556,804)
Gross profit	976,746	676,546	412,768	310,581
General and administrative expenses	(123,941)	(113,107)	(63,177)	(55,498)
Selling expenses	(16,623)	(15,449)	(8,132)	(7,718)
Distribution expenses	(32,552)	(35,650)	(17,576)	(20,207)
Other operating charges				
Workers' profit participation fund	(17,016)	(1,813)	(4,811)	552
Workers' welfare fund	(6,466)	(689)	(1,828)	210
Others	(39,139)	(9,574)	(17,917)	(1,260)
	(62,621)	(12,076)	(24,556)	(498)
Other operating income	35,347	41,230	17,363	18,066
Operating profit	776,356	541,494	316,690	244,726