

**CENTURY PAPER & BOARD MILLS LIMITED**

CORPORATE DEPARTMENT

TEL: 588 8000, FAX: 02-2135686571 & 588 3410, Website: www.centurypaper.com.pk, e-mail: mansoor-ahmed@centurypaper.com.pk

21 October 2011

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off: J.I. Chundrigar Road
KARACHI.

FAX NO. 111 573 329
HAND DELIVERY

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.

FAX NO. 042-111 441 441
THROUGH COURIER SERVICE (TCS)

Dear Sirs,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held on Friday 28 October 2011 at 10:00 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi to consider among other things the un-audited financial statements for the quarter ended 30 September 2011.

The Company has declared the "Closed Period" from 21 October 2011 to 28 October 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,
for **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)
Company Secretary