



# CENTURY PAPER & BOARD MILLS LIMITED

## CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 569 8000, FAX : 92-21-568 4336 & 568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

28 January 2011

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road  
KARACHI

FAX NO. 111 573 329

UNDER SEALED COVER

**The General Manager**

Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE-54000

FAX NO.042 - 111 441 441

THROUGH COURIER SERVICE/TC

Dear Sirs,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2010

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 28 January 2011 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the half year ended 31 December 2010 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	(Rupees in thousands)			
Sales - net	5,262,669	4,565,012	2,867,385	2,333,073
Cost of sales	(4,594,871)	(3,957,065)	(2,562,460)	(1,994,859)
Gross profit	667,798	607,947	304,925	338,214
General and administrative expenses	(104,359)	(94,926)	(49,842)	(46,128)
Selling expenses	(15,449)	(12,642)	(7,718)	(6,648)
Distribution expenses	(35,650)	(23,541)	(20,207)	(13,491)
Other operating charges				
Workers' profit participation fund	(1,813)	-	552	-
Workers' welfare fund	(689)	-	210	-
Others	(9,574)	(9,681)	(1,260)	(5,022)
	(12,076)	(9,681)	(498)	(5,022)
Other operating income	41,230	39,500	18,066	22,684
Operating profit	541,494	506,657	244,726	289,609

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