



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
KARACHI

28 October 2010

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2010

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 28 October 2010 at 3:00 p.m. at the registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the quarter ended 30 September 2010.

The financial results of the Company are as follows:

| | Quarter ended | |
|-------------------------------------|-----------------------|-----------------------|
| | September 30, 2010 | September 30, 2009 |
| | (Rupees in thousands) | |
| Gross sales | 2,817,178 | 2,605,059 |
| Sales tax | (398,384) | (351,125) |
| Special excise duty | (23,510) | (21,995) |
| | (421,894) | (373,120) |
| Net sales | 2,395,284 | 2,231,939 |
| Cost of sales | (2,032,411) | (1,962,205) |
| Gross profit | 362,873 | 269,734 |
| General and administrative expenses | (54,517) | (48,799) |
| Selling expenses | (7,731) | (5,994) |
| Distribution expenses | (15,443) | (10,050) |
| Other operating charges | | |
| Workers' profit participation fund | (2,365) | - |
| Workers' welfare fund | (899) | - |
| Others | (8,314) | (4,659) |
| | (11,578) | (4,659) |
| Other operating income | 23,164 | 16,816 |
| Operating profit | 296,768 | 217,048 |
| Financial charges | (252,720) | (344,336) |
| Profit / (loss) before taxation | 44,048 | (127,288) |