



# CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.  
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✓ 10 February 2010

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
KARACHI

FAX NO. 111 573 329

UNDER SEALED COVER

**The General Manager**

Lahore Stock Exchange (Guarantee) Limited  
 19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE-54000

FAX NO.042 - 111 441 441

THROUGH COURIER SERVICE/TCS

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009**

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday 10 February 2010 at 10:30 a.m. at the registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the half year ended 31 December 2009 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	<u>Half year ended</u>		<u>Quarter ended</u>	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	<i>(Rupees in thousands)</i>			
Gross sales - local	5,325,077	4,053,144	2,720,018	1,931,688
- export	1,663	-	1,663	-
	<u>5,326,740</u>	<u>4,053,144</u>	<u>2,721,681</u>	<u>1,931,688</u>
Sales tax	(716,833)	(536,347)	(365,708)	(256,412)
Special excise duty	(44,895)	(33,915)	(22,900)	(16,203)
	<u>(761,728)</u>	<u>(570,262)</u>	<u>(388,608)</u>	<u>(272,615)</u>
Net sales	4,565,012	3,482,882	2,333,073	1,659,073
Cost of sales	(3,955,060)	(3,403,884)	(1,993,857)	(1,723,658)
Gross profit/(loss)	609,952	78,998	339,216	(64,585)
General and administrative expenses	(96,931)	(76,535)	(47,130)	(38,571)
Selling expenses	(12,642)	(11,031)	(6,648)	(5,981)
Distribution expenses	(23,541)	(17,743)	(13,491)	(8,708)

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