



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 569 8000, FAX : 92-21-568 4336 & 568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

27 March 2009

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited.
~~Stock Exchange Building~~
Stock Exchange Road
Off: I.I. Chundrigar Road
KARACHI.

FAX NOS. 111 573 329
HAND DELIVERY

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.

FAX NOS. 042-111 441 441
THROUGH COURIER SERVICE (TCS)

Dear Sirs,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held on Friday 03 April 2009 at 10.30 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi to consider, among other things, the issue size and terms and conditions of the proposed issue of Preference Shares by the Company for recommendation to the shareholders.

The Company has declared the "Closed Period" from 27 March 2009 to 03 April 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,
for **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)
Company Secretary