



# CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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24 February 2009

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

FAX NO. 111 573 329

UNDER SEALED COVER

**The General Manager**

Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE-54000

FAX NO.042 - 111 441 441

THROUGH COURIER SERVICE/TCS

Dear Sirs,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2008

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 24 February 2009 at 3:30 p.m. at the registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the half year ended 31 December 2008 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u> <u>2008</u>	<u>December 31,</u> <u>2007</u>	<u>December 31,</u> <u>2008</u>	<u>December 31,</u> <u>2007</u>
	<i>(Rupees in thousands)</i>			
Gross sales	4,053,144	2,488,978	1,931,688	1,250,003
Sales tax	(536,347)	(315,813)	(256,412)	(159,069)
Special excise duty	(33,915)	(21,130)	(16,203)	(10,679)
	<u>(570,262)</u>	<u>(336,943)</u>	<u>(272,615)</u>	<u>(169,748)</u>
Net sales	3,482,882	2,152,035	1,659,073	1,080,255
Cost of sales	<u>(3,403,884)</u>	<u>(1,939,922)</u>	<u>(1,723,658)</u>	<u>(992,167)</u>
Gross profit/(loss)	78,998	212,113	(64,585)	88,088
General and administrative expenses	(76,535)	(54,227)	(38,571)	(26,333)
Selling expenses	(11,031)	(7,868)	(5,981)	(3,618)
Distribution expenses	(17,743)	(10,434)	(8,708)	(5,706)

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