



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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18 April 2008

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road

KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

The General Manager

Lahore Stock Exchange (Guarantee) Limited

19, Khayaban-e-Aiwan-e-Iqbal

LAHORE-54000

FAX NO.042 - 111 441 441

THROUGH COURIER SERVICE/TCS

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Friday 18 April 2008 at 10:30 a.m. at the Registered Officer of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the quarter/period ended 31 March 2008.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	(Rupees)		in thousands)	
Gross sales	3,704,509	3,232,015	1,215,531	1,129,030
Sales tax	(466,589)	(413,312)	(150,776)	(143,484)
Special excise duty	(31,528)		(10,398)	
	(498,117)	(413,312)	(161,174)	(143,484)
Net sales	3,206,392	2,818,703	1,054,357	985,546
Cost of sales	(2,994,225)	(2,607,270)	(1,054,303)	(915,810)
Gross profit	212,167	211,433	54	69,736
General and administrative expenses	(83,841)	(60,290)	(29,614)	(18,869)
Selling expenses	(11,732)	(8,636)	(3,864)	(3,017)
Distribution expense	(16,706)	(10,219)	(6,272)	(4,609)

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