



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 569 8000, FAX : 92-21-568 4336 & 568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

28 January 2008

✓ **The General Manager**

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 2415763 & 2437560

UNDER SEALED COVER

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX NO.042 – 111 441 441

THROUGH COURIER SERVICE/TCS

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2007

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 28 January 2008 at 10:30 a.m. at the registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the half year ended 31 December 2007 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	<u>Half-Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u> <u>2007</u>	<u>December 31,</u> <u>2006</u>	<u>December 31,</u> <u>2007</u>	<u>December 31,</u> <u>2006</u>
	<i>(Rupees in thousands)</i>			
Gross sales	2,488,978	2,102,985	1,250,003	1,062,047
Sales tax	(315,813)	(269,828)	(159,069)	(135,972)
Special excise duty	(21,130)	-	(10,679)	-
	<u>(336,943)</u>	<u>(269,828)</u>	<u>(169,748)</u>	<u>(135,972)</u>
Net sales	2,152,035	1,833,157	1,080,255	926,075
Cost of sales	(1,939,922)	(1,691,460)	(992,167)	(863,392)
Gross profit	212,113	141,697	88,088	62,683
General and administrative expenses	(54,227)	(41,421)	(26,333)	(20,354)
Selling expenses	(7,868)	(5,619)	(3,618)	(2,866)
Distribution expenses	(10,434)	(5,610)	(5,706)	(3,295)

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