

**CENTURY PAPER & BOARD MILLS LIMITED**

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 569 8005, FAX: 92-21-569 4336 &amp; 569 3410, Website: www.centurypaper.com.pk, E-mail: manseer-ahmed@centurypaper.com.pk

**The General Manager**Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road  
**KARACHI**

23 October 2007

FAX NO. 2415763 & 2437560UNDER SEALED COVER**The General Manager**Lahore Stock Exchange (Guarantee) Limited  
19, Khayabun-e-Aiwan-e-Iqbal  
**LAHORE-54000**FAX NO.042-111 441 441THROUGH COURIER SERVICE/TCS*Dear Sirs,***FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2007**

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 23 October 2007 at 3:30 p.m. at the registered office of the Company Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements for the quarter ended 30 September 2007.

The financial results of the Company are as follows:

	Quarter ended	
	September 30, 2007	September 30, 2006
	(Rupees in thousands)	
Gross sales	1,238,975	1,040,938
Sales tax	(156,744)	(133,856)
Excise duty	(10,451)	-
	<u>(167,195)</u>	<u>(133,856)</u>
Net sales	1,071,780	907,082
Cost of sales	<u>(947,755)</u>	<u>(828,068)</u>
Gross profit	124,025	79,014
General and administrative expenses	(27,894)	(21,067)
Selling expenses	(4,250)	(2,753)
Distribution expenses	(4,728)	(2,315)