



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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11 October 2007

Securities & Exchange
Commission of Pakistan
NIC Building, Blue Area
Islamabad

FAX NO. (051) 9204915
THROUGH COURIER SERVICE (TCS)

The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX NOS. 2415763 & 2437560 - 9 2410825
THROUGH COURIER SERVICE (TCS)

Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

FAX NOS. 042-111 441 441
THROUGH COURIER SERVICE (TCS)

Dear Sirs,

CENTURY PAPER & BOARD MILLS LIMITED ISLAMIC SUKUK ISSUE OF RS 3,500 MILLION AND CONVENTIONAL SYNDICATED TERM FINANCE FACILITY OF RS 2,000 MILLION

We would like to intimate you that Company has entered into following financing arrangements:

1. Islamic Sukuk Facility

Company has been granted Islamic Sukuk Facility (Privately placed Sukuk Issue) of Rs 3,500 million by institutional investors. National Bank of Pakistan has been appointed as trustee of the Issue. Following institutional investors has participated in the Facility:

- ◆ NAFA Cash Fund
- ◆ United Growth & Income Fund
- ◆ United Money Market Fund
- ◆ United Composite Islamic Fund