



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

October 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 28, 2020 at 06:15 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2020.

The financial results of the Company are as per Annexure 'A' attached.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED


(MANSOOR AHMED)
Company Secretary





CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

Annexure A

Condensed Interim Profit and Loss Account (Un-audited) For the three and nine months period ended September 30, 2020

	Three months period ended		Nine months period ended	
	September 30 2020	September 30 2019	September 30 2020	September 30 2019
	----- (Rupees) -----			
Net insurance premium	203,538,148	192,295,265	616,966,856	579,045,208
Net insurance claims	(98,963,075)	(93,311,564)	(249,901,717)	(260,974,908)
Net commission and other acquisition costs	7,937,363	1,233,220	11,171,636	3,610,558
Insurance claims and acquisition expenses	(91,025,712)	(92,078,344)	(238,730,081)	(257,364,350)
Management Expenses	(75,407,480)	(74,779,530)	(246,805,227)	(228,995,825)
Underwriting results	37,104,956	25,437,391	131,431,548	92,685,033
Investment income / (loss)	29,105,923	(25,265,597)	51,908,654	(53,487,592)
Other income	7,443,166	13,593,937	27,157,520	37,777,001
Other expenses	(3,372,685)	(4,060,889)	(8,665,184)	(8,326,640)
Results of operating activities	70,281,360	9,704,842	201,832,538	68,647,802
Finance costs on lease liabilities	(1,507,994)		(4,741,133)	-
Share of profit of associates	2,853,594	1,059,465	4,917,619	3,530,687
Impairment in associates	-	-	-	(17,412,640)
Profit from Window Takaful Operations	2,609,798	1,426,201	8,029,667	6,207,591
Profit before tax	74,236,758	12,190,508	210,038,691	60,973,440
Income tax expen:- current	(10,359,805)	(5,495,887)	(63,803,593)	(32,543,272)
- prior	-	-	-	2,789,293
- deferred	(9,699,775)	(2,322,372)	4,966,743	7,128,731
	(20,059,580)	(7,818,259)	(58,836,850)	(22,625,248)
Profit after tax	54,177,178	4,372,249	151,201,841	38,348,192
Earnings (after tax) per share - basic and diluted	1.08	0.09	3.01	0.76

(Signature)

(Signature)