



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

October 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Friday October 26, 2018 at 04:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2018.

The financial results of the Company are as per Annexure 'A' attached.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED

(TASLEEMUDDIN A. BATLAY)
Director



CENTURY INSURANCE COMPANY LIMITED

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Annexure-A

Condensed Interim Profit and Loss Account (Un-audited) For the three and nine months period ended 30 September 2018

	Three month period ended		Nine month period ended	
	2018	2017	2018	2017
	----- (Rupees) -----			
Net insurance premium	185,928,431	156,901,279	508,105,114	426,466,284
Net insurance claims	(72,735,956)	(77,231,709)	(215,049,851)	(190,539,339)
Net commission and other acquisition costs	2,203,863	4,470,625	4,239,304	14,835,416
Insurance claims and acquisition expenses	(70,532,093)	(72,761,084)	(210,810,547)	(175,703,923)
Management Expenses	(71,791,662)	(68,909,616)	(212,886,459)	(202,119,954)
Underwriting results	43,604,676	15,230,579	84,408,108	48,642,407
Investment income / (loss)	4,805,020	(13,142,576)	(23,851,580)	140,913,568
Other income	9,939,419	1,237,963	18,334,984	4,619,864
Other expenses	(2,812,215)	(1,102,024)	(6,521,147)	(4,373,798)
Results of operating activities	55,536,900	2,223,942	72,370,365	189,802,041
Share of profit of associates	1,254,125	847,971	2,801,533	3,148,692
Profit / (loss) from Window Takaful Operations	2,995,769	(270,056)	3,144,703	(270,056)
Profit before tax	59,786,794	2,801,857	78,316,601	192,680,677
Income tax expense - current	(16,807,777)	(3,037,003)	(37,837,811)	(62,770,242)
- prior	-	-	-	(26,346,857)
- deferred	(3,301,734)	2,646,458	13,041,154	5,416,050
	(20,109,511)	(390,545)	(24,796,657)	(83,701,049)
Profit after tax	39,677,283	2,411,312	53,519,944	108,979,628
Earnings per share of Rs.10 each - basic and diluted	0.79	0.05	1.06	2.17