



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO 2, SARYAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

27 June 2008

The Managing Director  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

For 2410825

Dear Sirs,

### ISSUANCE OF RIGHT SHARES

We refer to your letter No.KSE/c-610-3912 dated 14 May 2008 in respect of approval of issuance of Right Shares @50% at a premium of Rs.20/- per share and confirm that all the Directors of the Company have subscribed their portion of right shares 15 days in advance of the last date of payment/renunciation i.e. 17 July 2008 as under:

| <u>Name of Director</u>    | <u>Number of Right Shares Offered and subscribed</u> | <u>Subscription Received (Rs.)</u> |
|----------------------------|--|------------------------------------|
| Mr. Iqbal Ali Lakhani      | 308  | 9,240                              |
| Mr. Zulfiqar Ali Lakhani   | 250  | 7,500                              |
| Mr. Amin Moahammed Lakhani | 446  | 13,380                             |
| Mr. Tasleemuddin A. Betlay | 8,231  | 246,930                            |
| Mr. A. Aziz H. Ebrahim     | 837  | 25,110                             |
| Mr. Muhammad Abdul Qadir   | 312  | 9,360                              |
| Mr. Mansoor Ahmed          | 250  | 7,500                              |

We also enclose herewith the following documents as desired vide para 4 of your above referred letter:

1. Photocopy of Certificate No.KA-MU-1799 dated 27 June 2008 received from the auditors of the Company M/s. KPMG Taseer Hadi & Company, Chartered Accountants.
2. Copy of Notification to be published in newspaper.

Page 1 of 2