



**THE
CLIMAX
ENGINEERING CO. LTD.**

ISO 9001:2000 Certified

ISO/3/10
ISSUE # 1

POSTAL ADDRESS

CLIMAXABAD, G.T.ROAD,
GUJRANWALA, (PAKISTAN)
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(Estd. In 1940)

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/13

Dated: 27-02-2014

**SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS AND
QUARTER ENDED DECEMBER 31, 2013.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 27, 2014 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
(ii) The Financial Results of the Company is as follows: -

**THE CLIMAX ENGINEERING COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2012..**

	<u>Half Year Ended</u> <u>December, 31</u>		<u>Quarter Ended</u> <u>December, 31</u>	
	2013	2012	2013	2012
SALES	23,187,270	40,213,310	12,565,221	20,579,610
COST OF GOODS SOLD	25,759,970	44,393,364	11,636,024	20,171,703
GROSS PROFIT	(2,572,700)	879,946	929,197	407,907
OPERATING EXPENSES				
Administrative and general	6,670,348	9,338,175	1,895,608	3,989,810
Distribution and selling cost	137,632	1,001,971	113,482	838,748
	6,807,980	10,340,146	2,009,090	4,828,558
OPERATING LOSS	(9,380,680)	(9,460,200)	(1,079,829)	(4,420,651)
FINANCE COST	309,718	1,136,238	14,810	1,136,238
	(9,690,398)	(10,596,438)	(1,094,702)	(5,556,889)
OTHER OPERATING INCOME	242,924	-	498	-
LOSS BEFORE TAXATION	(9,447,474)	(10,596,438)	(1,094,204)	(5,556,889)
TAXATION	234,302	226,367	340,522	103,367
LOSS FOR THE PERIOD	(9,681,776)	(10,822,805)	(1,434,727)	(5,660,256)
LOSS PER SHARE BASIC (IN RUPEES)	(2.92)	(3.27)	(0.43)	(1.71)

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KARACHI OFFICE : 205 - SEA BREEZE PLAZA, SHAHRAH-E-FAISAL, PHONE NO : 92-(021) 2789220 FAX : 2789219

Income Tax No. 16-02-0305742-9

S.T Regd. No. 09-02-8415-002-73