

THE CLIMAX ENGINEERING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	NOTE	2016 RUPEES	Restated 2015 RUPEES	Restated 2014 RUPEES
SALES	25	40,589,182	54,434,288	67,162,106
COST OF SALES	26	-56,281,123	-70,099,162	-79,038,623
GROSS (LOSS)		-15,691,941	-15,664,874	-11,876,517
OPERATING EXPENSES				
Selling and Distribution cost	27	-126,500	-220,000	-947,358
Administrative and general expenses	28	-8,982,545	-52,362,224	-14,599,150
		-9,109,045	-52,582,224	-15,546,508
OPERATING LOSS		-24,800,986	-68,247,098	-27,423,025
Finance cost	29	-35,026	-43,820	-341,304
OTHER OPERATING INCOME	30	12,330	118,054,150	87,488,108
LOSS BEFORE TAXATION		-24,823,682	49,763,232	59,723,779
TAXATION	31	0	0	0
PROFIT/(LOSS) FOR THE YEAR		-24,823,682	49,763,232	59,723,779
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED (IN RUPEES)	32	(7.50)	15.03	18.03

CHIEF EXECUTIVE

DIRECTOR

THE CLIMAX ENGINEERING COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2016

	NOTE	2016 RUPEES	2015 RUPEES	2014 RUPEES
(LOSS) FOR THE YEAR		(24,823,682)	49,763,232	59,723,779
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR:				
Items that may be subsequently reclassified to profit or loss:			-	-
Items that will not be subsequently reclassified to profit or loss:				
Remeasurement of staff retirement benefit		(649,449)	767,240	6,029,794
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		(25,473,131)	50,530,472	65,753,573

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR