

CCML/CS/PSX/ 103
October 28, 2022

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: Financial Results For The 1ST Quarter Ended September 30, 2022

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **September 30, 2022** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Ullah Ch.)
Company Secretary
Copy for information to:

(1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022

NOTE	30 September 2022	30 September 2021
	(RUPEES IN THOUSAND)	
SALES	1,547,445	1,653,585
COST OF SALES	(1,403,159)	(1,421,022)
GROSS PROFIT	144,286	232,563
DISTRIBUTION COST	(41,495)	(33,075)
ADMINISTRATIVE EXPENSES	(52,680)	(48,997)
OTHER OPERATING EXPENSES	(1,041)	(7,731)
	(95,216)	(89,803)
	49,070	142,760
OTHER OPERATING INCOME	9,455	9,001
PROFIT/(LOSS) FROM OPERATIONS	58,525	151,761
FINANCE COST	(26,461)	(12,465)
PROFIT/(LOSS) BEFORE TAXATION	32,064	139,296
TAXATION	(19,710)	(18,590)
PROFIT/(LOSS) AFTER TAXATION	12,354	120,706
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):	0.55	5.33