

CCML/CS/PSE/ S1
September 30, 2022

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2022**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

- (i) **Cash Dividend**
Final Cash Dividend for the period ended **June 30, 2022** at Rs. **0.75/-** per share i.e **7.5 %**.
- (ii) **Bonus Shares**
It has been recommended by the Board of Directors to issue final Bonus shares in proportion of **Nil** shares(s) for every **100** shares share(s) held i.e **Nil%**
- (iii) **Right Shares**
The Board has recommended to issue **Nil %** shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are attached

Annual General meeting of the Company will be held on Thursday October 27, 2022 at Registered Office of the Company New Lahore Road, Nishatabad, Faisalabad at 9.30 A.M. The shares transfer books of the Company will remain closed from October 20, 2022 to October 27, 2022 (both days inclusive). Transfers received at the Share registrar office Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on October 19, 2022 will be treated in time for the purpose of issue of dividend and entitlement to attend the Annual General Meeting.

Annual Financial Statements for the year ended June 30, 2022 will be transmitted through PUCAR with in stipulated Period.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Ullah Ch.)
Company Secretary
Copy for information to:

- (1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

- (2). **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2022 (RUPEES IN THOUSAND)	2021 (RUPEES IN THOUSAND)
REVENUE FROM CONTRACTS WITH CUSTOMERS		7,115,273	5,405,943
COST OF SALES		(6,388,941)	(4,680,320)
GROSS PROFIT		<u>726,332</u>	<u>725,623</u>
DISTRIBUTION COST		(129,579)	(74,235)
ADMINISTRATIVE EXPENSES		(198,570)	(199,319)
OTHER EXPENSES		(36,380)	(40,423)
OTHER INCOME		69,809	73,470
FINANCE COST		(99,133)	(86,958)
PROFIT BEFORE TAXATION		<u>332,479</u>	<u>398,158</u>
TAXATION		(83,475)	(76,574)
PROFIT AFTER TAXATION		<u><u>249,004</u></u>	<u><u>321,584</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		<u><u>10.99</u></u>	<u><u>14.19</u></u>