

CCML/CS/PSX/ 201
February 28, 2022

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 2nd Quarter & Six Months
Ended December 31, 2021**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **December 31, 2021** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Unconsolidated financial and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Ullah Ch.)
Company Secretary
Copy for information to:

- (1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
- (2) **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

NOTE	Half year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	------(RUPEES IN THOUSAND)-----			
CONTINUING OPERATIONS:				
REVENUE	3,550,199	2,294,489	1,896,614	1,177,623
COST OF SALES	(3,083,387)	(1,996,745)	(1,662,365)	(994,989)
GROSS PROFIT	466,812	297,744	234,249	182,634
DISTRIBUTION COST	(91,558)	(38,089)	(58,483)	(20,591)
ADMINISTRATIVE EXPENSES	(101,984)	(82,963)	(52,987)	(24,744)
OTHER EXPENSES	(28,556)	(20,757)	(20,825)	(18,996)
OTHER INCOME	27,479	26,012	18,478	18,948
FINANCE COST	(39,560)	(40,506)	(27,095)	(18,604)
PROFIT BEFORE TAXATION	232,633	141,441	93,337	118,647
TAXATION	(35,828)	(14,867)	(17,238)	2,187
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	196,805	126,574	76,099	120,834
DISCONTINUED OPERATION:				
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	-	(21,130)	-	(22,974)
PROFIT AFTER TAXATION	196,805	105,444	76,099	97,860
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	8.69	5.59	3.36	5.33
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	-	(0.93)	-	(1.01)