

CCML/CS/PSE/ 471  
April 29, 2019

**The General Manager,**  
The Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended March 31, 2019**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 12:00 noon at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **March 31, 2019** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

**The Un-Consolidated financial results of the Company are as follows:-**

	NINE MONTHS ENDED		QUARTER ENDED	
	MARCH 31	MARCH 31	MARCH 31	MARCH 31
	2019	2018	2019	2018
SALES	5,382,073	4,262,252	1,867,696	1,581,178
COST OF SALES	(5,237,260)	(4,116,632)	(1,798,483)	(1,537,723)
GROSS PROFIT	144,813	145,620	69,213	43,455
DISTRIBUTION COST	(45,576)	(39,189)	(20,159)	(15,676)
ADMINISTRATIVE EXPENSES	(134,671)	(119,847)	(43,572)	(39,700)
OTHER OPERATING EXPENSES	(370)	(186)	626	(8)
OTHER INCOME	28,102	69,882	2,587	10,294
FINANCE COST	(60,137)	(39,341)	(27,155)	(17,945)
PROFIT /(LOSS) BEFORE TAXATION	(67,839)	16,939	(18,460)	(19,580)
TAXATION	(70,118)	(27,100)	(25,394)	(12,255)
PROFIT /(LOSS) AFTER TAXATION	(137,957)	(10,161)	(43,854)	(31,835)
EARNING /(LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	<b>(6.09)</b>	<b>(0.45)</b>	<b>(1.94)</b>	<b>(1.40)</b>

**The Consolidated Financial Results are as follows:-**

	NINE MONTHS ENDED		'(RUPEES IN '000')	
			QUARTER ENDED	
	MARCH 31 2019	MARCH 31 2018	MARCH 31 2019	MARCH 31 2018
SALES	5,382,073	4,262,252	1,867,696	1,581,178
COST OF SALES	(5,237,260)	(4,116,632)	(1,798,483)	(1,537,723)
GROSS PROFIT	144,813	145,620	69,213	43,455
DISTRIBUTION COST	(45,576)	(39,189)	(20,159)	(15,676)
ADMINISTRATIVE EXPENSES	(131,395)	(118,500)	(42,471)	(40,526)
OTHER OPERATING EXPENSES	(370)	(186)	626	(8)
	(177,341)	(157,875)	(62,004)	(56,210)
OTHER INCOME	(32,528)	(12,255)	7,209	(12,755)
	43,052	60,367	2,587	9,457
PROFIT /(LOSS) FROM OPERATIONS	10,524	48,112	9,796	(3,298)
FINANCE COST	(60,587)	(39,791)	(27,305)	(18,095)
SHARE OF (LOSS)/PROFIT OF ASSOCIATED COMPANY	50,063	8,321	(17,509)	(21,393)
	(154)	(5,976)	-	166
(LOSS)/PROFIT BEFORE TAXATION	(50,217)	2,345	(17,509)	(21,227)
TAXATION	(70,842)	(27,422)	(25,635)	(12,077)
(LOSS) AFTER TAXATION	(121,059)	(25,077)	(43,144)	(33,304)
LOSS/EARNING PER SHARE-BASIC AND DILUTED (RUPEES)	(5.34)	(1.11)	(1.90)	(1.47)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

**for Crescent Cotton Mills Limited**

()  
**Company Secretary**