

CCML/CS/PSX/ 216
October 29, 2018

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended September 30, 2018**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **September 30, 2018** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results and consolidated financial results are attached.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sam Ullah Ch.)
Company Secretary

Copy for information to:

(1) **Securities & Exchange
Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018

	NOTE	30 September 2018	30 September 2017
RUPEES IN THOUSAND			
SALES		1,727,487	1,204,986
COST OF SALES	9	(1,670,861)	(1,171,021)
GROSS PROFIT		56,626	33,965
DISTRIBUTION COST		(11,438)	(8,044)
ADMINISTRATIVE EXPENSES		(42,156)	(39,113)
OTHER OPERATING EXPENSES		(294)	-
		(53,888)	(47,157)
		2,738	(13,192)
OTHER OPERATING INCOME	10	6,116	4,946
(LOSS)/PROFIT FROM OPERATIONS		8,854	(8,246)
FINANCE COST		(14,759)	(8,782)
		(5,905)	(17,028)
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES		(28)	(2,835)
PROFIT/(LOSS) BEFORE TAXATION		(5,933)	(19,863)
TAXATION		(22,770)	(15,744)
PROFIT / (LOSS) AFTER TAXATION FROM		(28,703)	(35,607)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		(1.27)	(1.57)

The annexed notes form an integral part of this condensed interim financial information.

CRESCENT COTTON MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018

	NOTE	30 September 2018	30 September 2017
(RUPEES IN THOUSAND)			
SALES	14	1,727,487	1,204,986
COST OF SALES	15	(1,670,861)	(1,171,021)
GROSS PROFIT		56,626	33,965
DISTRIBUTION COST	16	(11,438)	(8,044)
ADMINISTRATIVE EXPENSES	17	(43,257)	(40,211)
OTHER OPERATING EXPENSES	18	(294)	-
		(54,989)	(48,255)
		1,637	(14,290)
OTHER OPERATING INCOME	19	6,390	45,576
PROFIT/(LOSS) FROM OPERATIONS		8,027	31,286
FINANCE COST	20	(14,609)	(8,632)
PROFIT/(LOSS) BEFORE TAXATION		(6,582)	22,654
TAXATION		(22,528)	(15,744)
PROFIT/(LOSS) AFTER TAXATION		(29,110)	6,910
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		(1.28)	0.30

The annexed notes form an integral part of this condensed interim financial information.