

CCML/CS/PSE/ 135
October 04, 2018

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2018**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

Final Cash Dividend for the period ended **June 30, 2018** at Rs. **0.10** per share i.e **1 %**.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue final Bonus shares in proportion of **Nil** shares(s) for every **100** shares share(s) held i.e **Nil%**

(iii) Right Shares

The Board has recommended to issue **Nil %** shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results:-

	'(RUPEES IN '000)'	
	JUNE 30, 2018	JUNE 30, 2017
REVENUE	6,094,091	3,984,008
COST OF SALES	(5,850,287)	(3,856,798)
GROSS PROFIT	243,804	127,210
DISTRIBUTION COST	(57,848)	(32,397)
ADMINISTRATIVE EXPENSES	(165,378)	(152,388)
OTHER EXPENSES	(311)	(2,106)
OTHER INCOME	84,056	170,278
FINANCE COST	(55,362)	(29,263)
PROFIT BEFORE TAXATION	48,961	81,334
TAXATION	(43,078)	(52,497)
PROFIT AFTER TAXATION	5,883	28,837
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	0.26	1.27

The Consolidated financial results:-

	'(RUPEES IN '000)'	
	JUNE 30, 2018	JUNE 30, 2017
Revenue	6,094,091	3,984,008
Cost Of Sales	(5,850,287)	(3,856,798)
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Gross Profit	243,804	127,210
Distribution Cost	(57,848)	(32,397)
Administrative Expenses	(161,236)	(152,586)
Other Expenses	(210)	(1,181)
Other Income	75,910	149,081
Finance Cost	(55,962)	(29,864)
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	44,458	59,633
Share of(Loss) In Equity Accounted Investees	(14,531)	(2,602)
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(Loss)/Profit Before Taxation	29,927	57,031
Taxation	(43,045)	(51,791)
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(Loss)/Profit After Taxation	(13,118)	5,240
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SHARE OF (LOSS)/PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	(13,594)	4,764
NON-CONTROLLING INTERST	476	476
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	(13,118)	5,240
	=====	=====
LOSS PER SHARE - Basic And Diluted (Rupees)	(0.58)	Restated 0.23

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Saeed Ullah Ch.)
Company Secretary
Copy for information to:

(1) **Securities & Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad