



# CCML

CRESCENT COTTON MILLS LIMITED  
(Formerly Crescent Sugar Mills & Distillery Ltd.)

Nishatabad, Faisalabad –  
Pakistan,  
Tel : 041-8752111-14  
Fax : 041-8750366  
E-mail [info@crecidentcotton.com](mailto:info@crecidentcotton.com)

CCML/CS/PSX/ 337  
October 31, 2017

**The General Manager,**  
The Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended September 30, 2017**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **September 30, 2017** at Rs. **Nil** per share i.e **Nil** %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,  
Yours faithfully,  
**for Crescent Cotton Mills Limited**

**(Sami Ullah Ch.)**  
**Company Secretary**  
Copy for information to:

(1) **Securities & Exchange  
Commission of Pakistan**  
NIC Building, Jinnah Avenue,  
Blue Area,  
**Islamabad.**

(2). **The Joint Registrar**  
Companies Registration Office  
Faisalabad Chamber Of Commerce  
2nd Floor, East Canal Road,  
**Faisalabad**

**CRESCENT COTTON MILLS LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017**

	NOTE	30 September 2017	30 September 2016
(RUPEES IN THOUSAND)			
SALES		1,204,986	1,095,598
COST OF SALES	9	(1,171,021)	(1,073,291)
GROSS PROFIT		33,965	22,307
DISTRIBUTION COST		(8,044)	(14,204)
ADMINISTRATIVE EXPENSES		(40,211)	(35,956)
OTHER OPERATING EXPENSES		-	(10)
		(48,255)	(50,170)
		(14,290)	(27,863)
OTHER OPERATING INCOME	10	45,576	8,844
PROFIT/(LOSS) FROM OPERATIONS		31,286	(19,019)
FINANCE COST		(8,632)	(4,943)
PROFIT/(LOSS) BEFORE TAXATION		22,654	(23,962)
TAXATION		(15,744)	(11,519)
PROFIT/(LOSS) AFTER TAXATION		6,910	(35,481)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		0.32	(1.66)

The annexed notes form an integral part of this condensed interim financial information.

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CFO

## CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY

### CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

	NOTE	30 September 2017	30 September 2016
RUPEES IN THOUSAND			
SALES		1,204,986	1,095,598
COST OF SALES	9	(1,171,021)	(1,073,291)
GROSS PROFIT		33,965	22,307
DISTRIBUTION COST		(8,044)	(14,204)
ADMINISTRATIVE EXPENSES		(39,113)	(36,654)
OTHER OPERATING EXPENSES		-	(10)
		(47,157)	(50,868)
		(13,192)	(28,561)
OTHER OPERATING INCOME	10	4,946	6,500
(LOSS)/PROFIT FROM OPERATIONS		(8,246)	(22,061)
FINANCE COST		(8,782)	(5,093)
		(17,028)	(27,154)
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES		(2,835)	-
PROFIT/(LOSS) BEFORE TAXATION		(19,863)	(27,154)
TAXATION		(15,744)	(11,688)
PROFIT / (LOSS) AFTER TAXATION FROM		(35,607)	(38,842)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		(1.67)	(1.82)

The annexed notes form an integral part of this condensed interim financial information.

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CFO