

CCML/CS/KSE/LSE/ISE/ 676  
February 27, 2017

**The General Manager,**  
The Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The 2<sup>nd</sup> Quarter & Six Months  
Ended December 31, 2016**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 03:30 p.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **December 31, 2016** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

**The Un-Consolidated financial results of the Company are as follows:-**

	HALF YEAR ENDED		'(RUPEES IN '000')	
			QUARTER ENDED	
	DECEMBER 31 2016	DECEMBER 31 2015	DECEMBER 31 2016	DECEMBER 31 2015
SALES	2,079,323	1,682,399	981,496	820,072
COST OF SALES	(2,036,864)	(1,607,524)	(963,957)	(797,354)
GROSS PROFIT	42,459	74,875	17,539	22,718
DISTRIBUTION COST	(20,911)	(29,042)	(6,707)	(9,194)
ADMINISTRATIVE EXPENSES	(75,024)	(74,132)	(39,068)	(35,613)
OTHER EXPENSES	(2,097)	(8,637)	(2,087)	(8,632)
OTHER INCOME	23,127	18,222	16,896	14,108
FINANCE COST	(10,904)	(14,374)	(5,961)	(9,219)
LOSS BEFORE TAXATION	(43,350)	(33,088)	(19,388)	(25,832)
TAXATION	(19,101)	(4,186)	(7,582)	13,307
LOSS AFTER TAXATION	(62,451)	(28,902)	(26,970)	(12,525)
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	<b>(2.92)</b>	<b>(1.35)</b>	<b>(1.26)</b>	<b>(0.59)</b>

**The Consolidated Financial Results are as follows:-**

	HALF YEAR ENDED		'(RUPEES IN '000')	
	DECEMBER 31	DECEMBER 31	QUARTER ENDED	QUARTER ENDED
	2016	2015	DECEMBER 31	DECEMBER 31
	2016	2015	2016	2015
SALES	2,079,323	1,682,399	983,725	825,344
COST OF SALES	(2,036,864)	(1,607,524)	(963,573)	(797,164)
GROSS PROFIT	42,459	74,875	20,152	28,180
DISTRIBUTION COST	(20,911)	(29,042)	(6,707)	(9,194)
ADMINISTRATIVE EXPENSES	(76,312)	(74,898)	(39,658)	(35,832)
OTHER EXPENSES	(204)	(19)	(194)	(14)
	(97,427)	(103,959)	(46,559)	(45,040)
	(54,968)	(29,084)	(26,407)	(16,860)
OTHER INCOME	18,650	13,361	12,150	3,785
(LOSS)FROM OPERATIONS	(36,318)	(15,723)	(14,257)	(13,075)
FINANCE COST	(11,204)	(14,674)	(6,111)	(9,369)
	(47,522)	(30,397)	(20,368)	(22,444)
SHARE OF (LOSS)/PROFIT OF ASSOCIATED COMPANY	717	(814)	717	(21,294)
(LOSS) BEFORE TAXATION	(46,805)	(31,211)	(19,651)	(43,738)
TAXATION	19,634	3,848	(7,946)	13,138
(LOSS) AFTER TAXATION	(66,439)	(27,363)	(27,597)	(30,600)
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	<b>(3.11)</b>	<b>(1.28)</b>	<b>(1.29)</b>	<b>(1.43)</b>

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

**for Crescent Cotton Mills Limited**

**(Sami Ullah Ch.)**  
**Company Secretary**

Copy for information to:

- (1) **Securities & Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue,  
Blue Area,  
**Islamabad.**
- (2) **The Joint Registrar**  
Companies Registration Office  
Faisalabad Chamber Of Commerce  
2nd Floor, East Canal Road,  
**Faisalabad.**