

CCML/CS/KSE/LSE/ISE/ 343  
October 28, 2016

**The General Manager,**  
The Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended September 30, 2016**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 03:30 p.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **September 30, 2016** at Rs. **Nil** per share i.e **Nil** %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

**The Unconsolidated financial results:-**

	'(RUPEES IN '000')	
	SEPTEMBER 30, 2016	SEPTEMBER 30, 2015
SALES	1,095,598	857,683
COST OF SALES	(1,073,291)	(810,147)
GROSS PROFIT	22,307	47,536
DISTRIBUTION COST	(14,204)	(19,848)
ADMINISTRATIVE EXPENSES	(35,956)	(38,519)
OTHER OPERATING EXPENSES	(10)	(5)
	(50,170)	(58,372)
OTHER OPERATING INCOME	(27,863)	(10,836)
	8,844	8,735
(LOSS) FROM OPERATION	(19,019)	(2,101)
FINANCE COST	(4,943)	(5,155)
(LOSS) BEFORE TAXATION	(23,962)	(7,256)
TAXATION	(11,519)	(9,121)
LOSS AFTER TAXATION	(35,481)	(16,377)

(LOSS) PER SHARE – BASIC AND DILUTED  
(RUPEES):

(1.66)

(0.77)

**The Consolidated financial results:-**

	(RUPEES IN '000')	
	SEPTEMBER 30, 2016	SEPTEMBER 30, 2015
Sales	1,095,598	857,683
Cost Of Sales	(1,073,291)	(810,147)
<b>Gross Profit</b>	<b>22,307</b>	<b>47,536</b>
Distribution Cost	(14,204)	(19,848)
Administrative Expenses	(36,654)	(39,066)
Other Expenses	(10)	(5)
	(50,868)	(58,919)
<b>Other Operating Income</b>	<b>(28,561)</b>	<b>(11,383)</b>
	6,500	8,735
<b>Loss From Operation</b>	<b>(22,061)</b>	<b>(2,648)</b>
Finance Cost	(5,093)	(5,305)
	(27,154)	(7,953)
<b>Share of Profit/(Loss) From Associates</b>	<b>-</b>	<b>20,480</b>
<b>Profit /(Loss)/ Before Taxation</b>	<b>(27,154)</b>	<b>12,527</b>
Taxation	(11,688)	(9,290)
<b>Profit /(Loss) After Taxation</b>	<b>(38,842)</b>	<b>3,237</b>
<b>EARNING/(LOSS) PER SHARE - Basic And Diluted (Rupees)</b>	<b>(1.82)</b>	<b>0.15</b>

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,  
Yours faithfully,  
**for Crescent Cotton Mills Limited**

(Sami Ullah Ch.)  
Company Secretary  
Copy for information to:

(1) **Securities & Exchange  
Commission of Pakistan**  
NIC Building, Jinnah Avenue,  
Blue Area,  
**Islamabad.**

(2) **The Joint Registrar**  
Companies Registration Office  
Faisalabad Chamber Of Commerce  
2nd Floor, East Canal Road,  
**Faisalabad**