



CCML/CS/PSE/ 221
October 06, 2015

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2016**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 03:30 p.m. at Lahore have recommended the following:

(i) Cash Dividend

Final Cash Dividend for the period ended **June 30, 2016** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

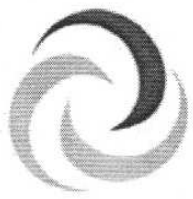
It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results:-

	'(RUPEES IN '000')	
	JUNE 30, 2016	JUNE 30, 2015
Sales	3,453,569	3,809,881
Cost Of Sales	(3,325,337)	(3,608,714)
Gross Profit	128,232	201,167
Distribution Cost	(49,850)	(84,005)
Administrative Expenses	(152,375)	(138,860)
Other Expenses	(8,677)	(101)
Other Income	99,630	46,652
Finance Cost	(31,805)	(36,817)
Loss Before Taxation	(14,845)	(11,964)
Taxation	(7,510)	(9,490)
Loss After Taxation	(22,355)	(21,454)
LOSS PER SHARE - Basic And Diluted (Rupees)	(1.05)	(1.00)



CCML

CRESCENT COTTON MILLS LIMITED
(Formerly Crescent Sugar Mills & Distillery Ltd.)

Nishatabad, Faisalabad –
Pakistan,
Tel : 041-8752111-14
Fax : 041-8750366
E-mail info@cresecentcotton.com

The Consolidated financial results:-

	'(RUPEES IN '000')	
	JUNE 30, 2016	JUNE 30, 2015
Sales	3,453,569	3,809,881
Cost Of Sales	(3,325,337)	(3,608,714)
Gross Profit	128,232	201,167
Distribution Cost	(49,850)	(84,005)
Administrative Expenses	(153,327)	(142,221)
Other Expenses	(97,715)	(488)
Other Income	85,812	43,302
Finance Cost	(32,407)	(37,419)
	(119,255)	(19,664)
Share of Profit/Loss From Associates	7,915	(3,540)
	(111,340)	(23,204)
Loss Before Taxation	(111,340)	(23,204)
Taxation	(2,537)	(9,417)
	(113,877)	(32,621)
LOSS AFTER TAXATION	(113,877)	(32,621)
SHARE OF LOSS ATTRIBUTABLE TO: EQUITY HOLDERS OF HOLDING COMPANY	(112,760)	(31,353)
NON-CONTROLLING INTERST	(1,117)	(1,268)
	(113,877)	(32,621)
LOSS PER SHARE - Basic And Diluted (Rupees)	(5.33)	(1.53)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary

Copy for information to:

(1) **Securities & Exchange
Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad