

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Half year ended		Quarter ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	-----Rupees in thousand-----			
SALES	1,688,489	1,892,998	825,344	753,245
COST OF SALES	(1,607,311)	(1,791,670)	(797,164)	(717,634)
GROSS PROFIT	<u>81,178</u>	<u>101,328</u>	<u>28,180</u>	<u>35,611</u>
DISTRIBUTION COST	(29,042)	(44,398)	(9,194)	(17,670)
ADMINISTRATIVE EXPENSES	(74,898)	(66,109)	(35,832)	(32,397)
OTHER EXPENSES	(19)	(100)	(14)	-
	<u>(103,959)</u>	<u>(110,607)</u>	<u>(45,040)</u>	<u>(50,067)</u>
	(22,781)	(9,279)	(16,860)	(14,456)
OTHER INCOME	<u>7,058</u>	<u>9,712</u>	<u>3,785</u>	<u>5,486</u>
PROFIT / (LOSS) FROM OPERATIONS	(15,723)	433	(13,075)	(8,970)
FINANCE COST	(14,674)	(18,473)	(9,369)	(11,373)
	<u>(30,397)</u>	<u>(18,040)</u>	<u>(22,444)</u>	<u>(20,343)</u>
SHARE OF (LOSS) / PROFIT OF ASSOCIATED COMPANY	(814)	(376)	(21,294)	28,171
(LOSS) / PROFIT BEFORE TAXATION	<u>(31,211)</u>	<u>(18,416)</u>	<u>(43,738)</u>	<u>7,828</u>
TAXATION	3,848	(17,198)	13,138	(5,297)
(LOSS) / PROFIT AFTER TAXATION	<u>(27,363)</u>	<u>(35,614)</u>	<u>(30,600)</u>	<u>2,531</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES):	<u>(1.28)</u>	<u>(1.67)</u>	<u>(1.43)</u>	<u>0.12</u>

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FOR THE HALF YEAR ENDED 31 DECEMBER 2015

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	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	-----RUPEES IN THOUSAND-----			
SALES	1,688,489	1,892,998	825,344	753,245
COST OF SALES	(1,607,311)	(1,791,670)	(797,164)	(717,634)
GROSS PROFIT	<u>81,178</u>	<u>101,328</u>	<u>28,180</u>	<u>35,611</u>
DISTRIBUTION COST	(29,042)	(44,398)	(9,194)	(17,670)
ADMINISTRATIVE EXPENSES	(74,132)	(65,144)	(35,613)	(31,164)
OTHER EXPENSES	(8,637)	(100)	(8,632)	-
	<u>(111,811)</u>	<u>(109,642)</u>	<u>(53,439)</u>	<u>(48,834)</u>
	(30,633)	(8,314)	(25,259)	(13,223)
OTHER INCOME	<u>11,919</u>	<u>13,064</u>	<u>8,646</u>	<u>8,838</u>
(LOSS) / PROFIT FROM OPERATIONS	(18,714)	4,750	(16,613)	(4,385)
FINANCE COST	(14,374)	(18,173)	(9,219)	(11,223)
LOSS BEFORE TAXATION	<u>(33,088)</u>	<u>(13,423)</u>	<u>(25,832)</u>	<u>(15,608)</u>
TAXATION	4,186	(16,883)	13,307	(4,982)
LOSS AFTER TAXATION	<u>(28,902)</u>	<u>(30,306)</u>	<u>(12,525)</u>	<u>(20,590)</u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(1.35)</u>	<u>(1.42)</u>	<u>(0.59)</u>	<u>(0.96)</u>