



CCML

CRESCENT COTTON MILLS LIMITED
(Formerly Crescent Sugar Mills & Distillery Ltd.)

Nishatabad, Faisalabad –
Pakistan,
Tel : 041-8752111-14
Fax : 041-8750366
E-mail info@crescentcotton.com

CCML/CS/KSE/LSE/ISE/ 72
July 11, 2015

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
55-B, ISE Tower
Jinnah Avenue
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended March 31, 2015**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2015** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

	NINE MONTHS ENDED		(Rupees in thousand) QUARTER ENDED	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
CONTINUING OPERATIONS:				
SALES	2,925,592	3,798,264	1,032,594	1,179,058
COST OF SALES	(2,786,728)	(3,426,869)	(995,058)	(1,088,255)
GROSS PROFIT	138,864	371,395	37,536	90,803



DISTRIBUTION COST	(67,283)	(97,454)	(22,885)	(29,972)
ADMINISTRATIVE EXPENSES	(97,978)	(96,767)	(32,834)	(30,665)
OTHER EXPENSES	(101)	(10,393)	(1)	(1,206)
	(165,362)	(204,614)	(55,720)	(61,843)
	(26,498)	166,781	(18,184)	28,960
OTHER INCOME	17,985	26,495	4,921	5,795
	(8,513)	193,276	(13,263)	34,755
PROFIT/(LOSS) FROM OPERATIONS	(28,505)	(29,827)	(10,332)	(11,791)
FINANCE COST	(37,018)	163,449	(23,595)	22,964
PROFIT/(LOSS) BEFORE TAXATION	(27,919)	(40,762)	(11,036)	(13,852)
TAXATION	(64,937)	122,687	(34,631)	9,112
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUED OPERATION	-	-	-	-
PROFIT AFTER TAXATION FROM DISCONTINUED OPERATION	(64,937)	122,687	(34,631)	9,112
PROFIT/(LOSS) AFTER TAXATION	(3.04)	5.74	(1.62)	0.43
EARNING PER SHARE – BASIC AND DILUTED (RUPEES)	-	-	-	-
- CONTINUING OPERATIONS				
- DIS CONTINUED OPERATIONS				

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary

Copy for information to:

- (1) **Securities & Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.
- (2) **The Joint Registrar**
Companies Registration Office
356-A, Al Jamil Plaza, 1st Floor,
Small D-Ground, Peoples Colony,
Faisalabad.