



CCML/CS/KSE/LSE/ISE/  
July 02, 2015

**The General Manager,**  
The Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

**The General Manager,**  
The Lahore Stock Exchange (Guarantee) Limited,  
19-Khayaban-i-Aiwan-e-Iqbal,  
**Lahore.**

**The General Manager,**  
The Islamabad Stock Exchange (Guarantee) Limited,  
55-B, ISE Tower  
Jinnah Avenue  
**Islamabad.**

Re: **Financial Results For The 2<sup>nd</sup> Quarter &  
Half Year Ended December 31, 2014.**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **December 31, 2014** at Rs. **Nil** per share i.e **Nil** %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** %.

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:-

	'(RUPEES IN '000')			
	HALF YEAR ENDED		QUARTER ENDED	
	DECEMBER 31 2014	DECEMBER 31 2013	DECEMBER 31 2014	DECEMBER 31 2013
<b>CONTINUING OPERATIONS:</b>				
SALES	1,892,998	2,619,206	753,245	1,296,997
COST OF SALES	(1,791,670)	(2,338,614)	(717,634)	(1,170,996)
<b>GROSS PROFIT</b>	<b>101,328</b>	<b>280,592</b>	<b>35,611</b>	<b>126,001</b>

DISTRIBUTION COST	(44,398)	(67,482)	(17,670)	(31,485)
ADMINISTRATIVE EXPENSES	(65,144)	(66,102)	(31,164)	(33,708)
OTHER EXPENSES	(100)	(9,187)	-	(4,381)
	(109,642)	(142,771)	(48,834)	(69,574)
	(8,314)	137,821	(13,223)	56,427
OTHER INCOME	13,064	20,700	8,838	4,579
	4,750	158,521	(4,385)	61,006
PROFIT FROM OPERATIONS	(18,173)	(18,036)	(11,223)	(11,182)
FINANCE COST				
	(13,423)	140,485	(15,608)	49,824
PROFIT BEFORE TAXATION	(16,883)	(26,910)	(4,982)	(11,826)
TAXATION				
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	(30,306)	113,575	(20,590)	37,998
DISCONTINUED OPERATIONS:				
PROFIT AFTER TAXATION FROM DISCONTINUED OPERATIONS	-	-	-	-
PROFIT AFTER TAXATION	(30,306)	113,575	(20,590)	37,998
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)				
_CONTINUING OPERATIONS	(1.42)	5.31	(0.96)	1.78
_DISCONTINUED OPERATIONS	-	-	-	-

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

**for Crescent Cotton Mills Limited**

**(Sami Ullah Ch.)  
Company Secretary**

Copy for information to:

- (1) **Securities & Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue,  
Blue Area,  
**Islamabad.**
- (2) **The Joint Registrar**  
Companies Registration Office  
Faisalabad Chamber Of Commerce  
2nd Floor, East Canal Road,  
**Faisalabad.**