

CCML/CS/KSE/LSE/ISE/ 1719
May 07, 2015

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
55-B, ISE Tower
Jinnah Avenue

Islamabad.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2014**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(iv) Cash Dividend

Final Cash Dividend for the period ended **June 30, 2014** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

	'(RUPEES IN '000)'	
	JUNE 30, 2014	JUNE 30, 2013
	RESTATED	
CONTINUING OPERATION:		
Sales	4,958,623	3,816,579
Cost Of Sales	(4,589,610)	(3,334,013)
Gross Profit	369,013	482,586
Distribution Cost	(113,557)	(94,482)
Administrative Expenses	(127,935)	(83,669)
Other Expenses	(14,371)	(17,580)
	(255,863)	(195,731)
	113,150	286,835

Other Income	38,500	16,706
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Profit From Operations	151,650	303,541
Finance Cost	(39,642)	(39,188)
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Profit Before Taxation	112,008	264,353
Taxation	(15,108)	(62,848)
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Profit After Taxation From Continuing Operations	96,900	201,505
DISCONTINUED OPERATIONS:		
Profit After Taxation From Discontinued Operations	-	55,216
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Profit After Taxation	96,900	256,721
	=====	=====
EARNING PER SHARE - Basic And Diluted From Continuing Operations (Rupees)	4.53	9.43
EARNING PER SHARE - Basic And Diluted From Discontinued Operations (Rupees)	-	2.58

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

As for as approval of Un audited financial statements of the 1st quarter ended September 30, 2014 are concerned, the same have been deferred till next Meeting of the Board Of Directors.

Thanking you,

Yours faithfully,
for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary

Copy for information to:

(2) **Securities & Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2) **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad