

CCML/CS/KSE/LSE/ISE/
April 26, 2014

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
55-B, ISE Tower
Jinnah Avenue
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended March 31, 2014**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2014** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2014	31 March 2013	31March 2014	31 March 2013
(Rupees in thousand)				
CONTINUING OPERATIONS:				
SALES	3,798,264	3,726,141	1,179,058	1,352,061
COST OF SALES	(3,426,869)	(3,280,432)	(1,088,255)	(1,171,000)
GROSS PROFIT	371,395	445,709	90,803	181,061

DISTRIBUTION COST	(97,454)	(89,831)	(29,972)	(36,908)
ADMINISTRATIVE EXPENSES	(96,767)	(79,051)	(30,665)	(24,528)
OTHER EXPENSES	(10,393)	(28,465)	(1,206)	(5,725)
	(204,614)	(197,347)	(61,843)	(67,161)
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	166,781	248,362	28,960	113,900
OTHER INCOME	26,495	14,527	5,795	(554)
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PROFIT FROM OPERATIONS	193,276	262,889	34,755	113,346
FINANCE COST	(29,827)	(43,010)	(11,791)	(12,263)
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PROFIT BEFORE TAXATION	163,449	219,879	22,964	101,083
TAXATION	(40,762)	(89,094)	(13,852)	(42,081)
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PROFIT AFTER TAXATION FROM CONTINUED OPERATION	122,687	130,785	9,112	59,002
PROFIT AFTER TAXATION FROM DISCONTINUED OPERATION	–	69,558	–	(15,225)
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PROFIT AFTER TAXATION	122,687	200,343	9,112	43,777
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EARNING PER SHARE – BASIC AND DILUTED (RUPEES)				
- CONTINUING OPERATIONS	5.74	6.12	0.43	2.76
- DIS CONTINUED OPERATIONS	-	3.25	-	(0.71)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary

Copy for information to:

- (1) **Securities & Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.
- (2). **The Joint Registrar**
Companies Registration Office
356-A, Al Jamil Plaza, Ist Floor,
Small D-Ground, Peoples Colony,
Faisalabad.