

September 5, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

PROPOSED ACQUISITION OF ASSOCIATED COMPANY

A meeting of the Board of Directors was held yesterday at 2:30 PM.

The Board reviewed the proposal of investment in the shares of Helios Resol Technology (Pvt.) Limited (Helios), as associated company of CalcCorp Limited and decided to recommended that the matter to be placed before the general meeting for approval of the shareholders as Special Resolution.

The summary of the proposed transaction is as follows:

Subject to completion of legal and regulatory requirements, CalcCorp will acquire 50,000 ordinary voting shares of Helios which constitute 100% of its shareholding. The shares are proposed to be acquired for a total cost of Rs. 100,000 i.e. Rs. 2 per share.

Helios has not commenced business as yet. It is registered with Special Economic Zone and has been allocated two acre land in Bin Qasim Industrial Park – Special Economic Zone (BQIP–SEZ) after it fulfilled the various requirements of Special Economic Zone Authority in February, 2025.

Helios intends to produce/assemble photovoltaic modules, battery systems, and inverters / ancillaries.

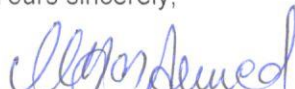
It has already made payment of Rs. 35 million to Special Economic Zone Authority (SEZA) as first installment. As on June 30, 2025 it had incurred a Capital Work In Progress of PKR 1.7 million on the project. Helios enjoys a tax-free status of ten years starting the date commercial operations are certified by the SEZ Developer.

The date and venue of the Extraordinary General Meeting will be announced in due course.

We will keep the Stock Exchange posted on any material development on this transaction.

You may inform the TRE Certificate Holders of the Stock Exchange accordingly.

Yours sincerely,


Ilyas Ahmed

Company Secretary



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