

SOUTH

APTMA office-bearers assume charge

KARACHI: In the 63rd Annual General Meeting of APTMA, Abdul Rahim Nasir has assumed the charge of the office of the Chairman APTMA for the term 2021-22. Muhammad Jameel Qasim and Atta Shafi Tanveer Sheikh have also assumed the charge of Senior Vice Chairman and Vice Chairman respectively for the term 2021-22.

Adil Bashir, the outgoing Chairman has congratulated all office bearers while handing over the charge to Abdul Rahim Nasir.

Gohar Ejaz, the Patron in Chief of APTMA while addressing the house, welcomed Office Bearers for the term 2021-22. He highlighted the contributions of APTMA and the Textile Industry for achieving the best results that helped the country to stabilize the economy in the last two years.

He said that the Textile Industry has achieved the highest ever exports last year despite Covid-19 and other exporters losing markets. The Patron in Chief APTMA stated that 50 per-

NEWS PROGRAMME SATURDAY

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07:00 Gul Gappan 07:25 Headline News
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08:00 News Bulletin 08:30 News Bulletin
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Kamal condemns hike in LPG and petrol prices

RECORDED REPORT
KARACHI: Pak Sarzameen Party President Anis Kaim Khari while condemning the worst rise in prices of petroleum products and LPG twice in a month, said that the rise in prices are not only unacceptable but also an anti public move forcing the nation towards civil disobedience. In a statement issued from Pakistan House, Anis Kaim Khari said that Imran Khan's tsunami was eradicating the poor instead of poverty. The present government which is the epitome of incompetence and bad governance is trying to hide its corruption failures by making the

PARTLY FACETIOUS

ANJUM IBRAHIM

How does PM look at rising inflation?

"This is so very funny."
"What? The Khan insisting that inflation is due to the pandemic and..."
"More funny is his claim that inflation is mainly in commodities..."
"It's true, though isn't it - I mean prices of all commodities are on the rise in the international market - oil and products, wheat and sugar - our major import items..."
"Did someone tell The Khan that delays in processing the fuel has cost the Treasury around 2 billion dollars since he came to power..."
"Those guys are out!"
"This happened post their dismissal..."
"Hey Tabish Gohar left less than a month ago..."
"Oh I see, I was referring to the Minister for Energy...anyway the government waited till the price of wheat and sugar rose in the international market so another 10 to 15 million dollar loss - oh and of course these two items are being imported due to flawed farm policies and the depreciating rupee that is not courtesy the pandemic or international marketplace as much as courtesy his economic team..."
"I thought we had surplus wheat and sugar..."
"It's those drafted mafia..."
"And the wheels of the bus go round and round and round..."
"Speaking of round when is Shauzad Akbar likely to be fired?"
"Depends on whether his one man constituency is satisfied with his explanation though I would urge The Man to verify information from an alternate source..."
"Let's wait and see - anyway what I found funny is the contrasting Jack and Jill saga in the PML-N."
"Hey those are Anglo Saxon names..."
"Calm down - Jack who is on fat, slipped and came tumbling down..."
"You are mixing up nursery rhymes - Jack Sprat could eat no fat and his wife could eat no lean...and then you have Jack and Jill who went up the hill to fetch a pail of water...and then there was Humpty Dumpty who sat on a wall..."
"Shehbaz Sharif is no nursery rhyme - anyway he fell down and along came Jill and all she is doing is trying to stick to the script of the nursery rhyme and tumble after - not before - but after Jack..."
"You know I don't see why The Khan and his spin doctors..."
"It's spin doctors..."
"OK, so let's say they are all doing a house job, not fully trained yet, anyway I don't see why The Khan and company doesn't follow hands off policy with respect to Maryam Nawaz - I mean she will work a lot better than the Electronic Voting Machines - she will divide the party and..."
"Don't be facetious!"

Galaxy Racer partners with Fakhr Alam to 'expand into Pakistan'

KARACHI: UAE based Galaxy Racer is one of the portfolio companies of Sheikh Ahmed Dalnook Maksoom Private Office and the fastest growing Esports company in the world and has partnered with Pakistani celebrity & entrepreneur Fakhr Alam to expand into Pakistan.

Galaxy Racer has a global foot print with a subscriber count crossing 400 million worldwide and valued at \$1.5 billion is now all set to come to Pakistan. As a result of the new deal Fakhr Alam takes a \$40 million stake into the company and will be responsible for all operations in Pakistan.

Galaxy Racer has been growing exponentially with new acquisitions around the world. The company's aim is to become the largest digital influencer in the world bringing Esports, influencer content and e-commerce together. The company is aiming for a NASDAQ listing in the next 3 years.

The global CEO of Galaxy Racer Paul Roy said "We are delighted to be entering Pakistan. With one of the largest young population in the world, we have great expectations from this market, and we look forward to taking Pakistani gamers and influencers to global audiences."

Fakhr Alam who was the first ever Pakistani start up entrepreneur to be invited by



Google to their Mountain View HQ in 2017 said "Pakistani youth holds the key for the future of Pakistan. We want to see Pakistani youth participate and compete globally. We all know Pakistan has plenty of talent. It's time to invest in this talent and give that talent a global platform, and that's what we will be doing with Galaxy Racer."

Galaxy Racer is all set to make some major announcements regarding Pakistan in the days ahead during Dubai EXPO 2020.—PR

Denmark's FM lauds PCAA

RECORDED REPORT
KARACHI: Denmark's Foreign Minister Jeppe Kofod, who arrived at Islamabad International Airport (IIAP) through a special chartered flight, has appreciated Pakistan's role in the effective and smooth evacuation of different nationals from Afghanistan.

According to the spokesperson of the Pakistan Civil Aviation Authority (PCAA), the visiting foreign minister appreciated the PCAA and the efforts of the airport staff for extending gratitude and for making extraordinary arrangements for evacuation.

The spokesman said the Danish FM also lauded the tireless round-the-clock work put in by the airport administration and its staff to deal with the emergency evacuation situation from Afghanistan.

Danish FM said "he finds Pakistan's system very different from that of Denmark but he can safely say that Pakistan's system surely works."

The visiting dignitary also visited the B4 and B5 lounges of the airport facility.

'Women empowerment is a must to achieve UN-SDGs'

RECORDED REPORT
HYDERABAD: UNESCO Pakistan Country Director, Patricia McPhillips has said that in order to achieve UN's Sustainable Development Goals (SDGs), women empowerment is a prerequisite in all human development indicators.

Heading a UNESCO delegation, Patricia McPhillips visited Thar Coal Block II on Thursday and visited Thar Foundation projects in general and women empowerment initiatives in particular.

The delegation visited Mining, Power Plant projects, TF Hospital, New Senhai Dars Resettlement Village, Biosaline Agriculture Pilot Projects including, Thar Million Tree Program. The delegation also met with Women Dump truck Drivers, Women workers at 5MW Solar Power Plant, Women RO Plant Operators and different Thar Foundation schools.

While commenting after the visit, Ms Patricia was of the view that she has seldom seen such women empowerment and inclusive corporate social responsibility projects across the world.

She praised vision of Engro Energy Limited and Thar Foundation for creating such spaces for women, which she declared is a real women empowerment. She spent time with women workers in all projects to understand how their lives have been transformed with such empowerment.

She admired TF for adopting SDGs approach to implement CSR program.

Ms. Patricia said during her visit to Tharparkar, she understand the inclusive

Mir Khalil-ur-Rahman's wife passes away

KARACHI: Mehmooda Khalil-ur-Rahman, the wife of late Mir Khalil-ur-Rahman, who was the founder of Jang and Geo Group, has passed away.

Mehmooda Khalil-ur-Rahman died in Karachi at the age of 95. She was the mother of Jang/Geo Editor-in-Chief Mir Shakil-ur-Rahman and the grandmother of Geo Television Network CEO Mir Ibrahim Rahman.

Her funeral prayers offered in Karachi after Friday prayers.

The family of the deceased have requested prayers from home due to coronavirus standard operating procedures.

Mehmooda Khalil-ur-Rahman is survived by a son and four daughters, 24 grandchildren, and 22 great-grandchildren.—Agencies

NOTICE OF THE 29th ANNUAL GENERAL MEETING OF CALCORP LIMITED

Notice is hereby given that the 29th Annual General Meeting of CALCORP Limited (formerly Capital Assets Leasing Corporation Limited) (the "Company") will be held on Monday, October 25, 2021 at 2:30 pm through video link facility at C-18, Block 4, Clifton, Karachi to conduct the following business:

Ordinary Business:

- To confirm the minutes of the 11th Extra Ordinary General Meeting of the Company held on Friday, May 3, 2021.
- To receive, consider and adopt the Audited Financial Statements together with the Director's Report, Auditor's Report and Director's Review Report of the Company for the year ended June 30, 2021.
- To appoint the external auditors for the next financial year ending June 30, 2022 and to fix their remuneration. The present auditors, Mr. Bakar Tily Mehmood Khawar, Chartered Accountants, retire and being eligible, offer themselves for re-appointment.

Special Business:

- To ratify and approve the transactions conducted with Related Parties for the year ended June 30, 2021 by passing the following special resolution with or without modification:
"Resolved that the transactions conducted with the Related Parties as disclosed in Note 29 of the financial statements for the year ended June 30, 2021 and specified in the Statement of Material Information under Section 134 (3) of the Companies Act, 2017 be and are hereby ratified, approved and confirmed."
- To authorize the Board of Directors of the Company to approve transactions with the Related Parties for the financial year ending June 30, 2022 by passing the following resolutions with or without modification:
"Resolved that the Board of Directors of the Company be and hereby authorized to approve the transactions to be conducted with Related Parties on a case-to-case basis for the financial year ending June 30, 2022"
"Resolved further that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval."

Karachi: September 27, 2021
By the Order of the Board
Hammad Ullah Khan
Company Secretary

- Notes:**
- The share transfer books of the Company will remain closed from October 18, 2021 to October 20, 2021 (both days inclusive). Transfers received by the Company's share registrar, Mr. P.D. Karachi by the close of business on Friday, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st October 2021 will be considered in time to attend and vote at the meeting.
 - To participate in the AGM through video-link arrangement, members are requested to send their name, CNIC number, foto/CDC account number, cell number and e-mail ID for identification purposes by e-mail to cssec@calcorp.com.pk.
 - A member eligible to attend, speak and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote instead of himself/herself. CDC beneficial owners and Proxy Holders must email control scanned copy of their CNIC (transport to provide their identity. In case of Proxy Holders must enclose an attested copy of their CNIC (passport) with the proxy form. Proxy must be received at the registered office of the Company or through e-mail of cssec@calcorp.com.pk not less than 48 hours prior to the time of the meeting.
 - In the case of a corporate entity, a resolution of the Board of Directors / power of attorney with a specimen signature of the nominee should be attached with the proxy form or may be provided at the time of the meeting.
 - Members who have not yet submitted a photocopy of their CNIC / passport are requested to send the same to the share registrar of the company at the earliest.
 - Per Section 72 of the Companies Act, 2017 every existing listed company shall be required to replace its physical shares with book-entry form if a member as may be specified and from the date notified by the Commission. Shareholders having physical shareholding are encouraged to open a CDC (e) - account with any of the brokers of an Investor Account Directly with CDC to place their physical shares into the script less form, this will facilitate them in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange.

Statement of Material Facts Under Section 134 (3) of the Companies Act, 2017
This statement sets out material facts pertaining to the special business to be transacted at the Annual General Meeting of the Company to be held on October 25, 2021.

Agenda Item No.4
All transactions with related parties to be ratified have been disclosed in Note 29 to the financial statements for the year ended June 30, 2021. Party-wise details of such related party transactions are given below:

Related Party	Nature of relationship	Nature of transaction	2021	2020
Optima Limited	Parent Company	Rental services rendered Management services received Vehicle maintenance services received Purchase of motor vehicles Sale of motor vehicles Expense paid on behalf of the Company	57,813,000 1,800,000 6,503,718 57,803,000 9,675,303	14,493,984 1,240,000 1,140,000 10,000,000 8,730,744
Mustang Eye (Pvt) Limited	Associated Company	Tractor service	589,000	833,000
Staff Provident Fund	Associated Company	Contributor to staff provident fund	88,829	74,322

The Company carries out transactions per the approved policy with respect to transactions with related parties in the normal course of business. Transactions entered into with related parties require the approval of the Board Audit Committee, which recommends the transaction to the Board of Directors for approval.

The nature of relationship with these related parties has also been indicated in the financial statements for the year ended June 30, 2021. The Directors are interested in the related party transaction only to the extent of their shareholding and common directorship in such related parties.

AP MSPIDA elects office-bearers

RECORDED REPORT
KARACHI: Zahid Manzoor, Muhammad Arif Siddiqui and Shauzad Sarfaraz have been elected as chairman, Senior Vice Chairman and Vice Chairman of All Pakistan Motorcycle Spare Parts Importers & Dealers Association (AP MSPIDA) for year 2021-2022 respectively. Earlier 6 new members were elected unopposed as member's of Executive Committee.

Maqsood Ismail elected LCCI president

RECORDED REPORT
KARACHI: Maqsood Ismail, Saleem Chawla and Ahmed Ashraf have been elected unopposed as president, Senior Vice President and Vice President respectively of Lashbela Chamber of Commerce & Industry (LCCI) for the year 2021-22.

APNS condoles death

KARACHI: The APNS expresses its profound grief over the sad demise of Begum Mehmooda Khalil, wife of the Society's former President, late Mir Khalil-ur-Rahman and mother of its former President, Mir Shakil-ur-Rahman, Editor-in-Chief and Chief Executive of the Jang Media Group.

All Pakistan Newspapers Society has offered its condolence to the Mir family and prayed that Almighty Allah may rest the departed soul in eternal peace.—PR

Pakistan National Shipping Corporation
(Statutory Corporation, established under the ordinance, XX of 1978)

INVITATION TO BIDS
TENDER FOR PROCUREMENT OF SECURITY SERVICES AT PNSC ASHORE ESTABLISHMENTS

TENDER NO. PNC/SC/RT/2022-23/194

- Pakistan National Shipping Corporation invites bids in sealed envelopes for the Procurement of Security Services at PNSC Ashore Establishment, as per clause 36 (b) of PPRA Rules, 2004. Firms must be registered with taxation authorities (FBR and SRB) and listed on Active Taxpayers List (ATL) of FBR having Upstream bank relevant Authorities. (Copies of above certificate must be provided).
- Bidding documents are available free of cost at address stated below from Monday to Friday during office hours 09:30 am to 04:30 pm on 08 October 2021, 2021 or can be downloaded from PNSC website www.pnscc.com.pk. This advertisement is also available PPPRA website www.ppr.gov.pk.
- The sealed bids duly filled in signed and stamped, accompanied with 02% Earnest Money of bid value through Pay Order / Bank Draft in favour of PNSC be dropped in Tender Box placed at Conference Room, 1st Floor, PNSC Building, Karachi, latest by 11:00 AM on October 21st, 2021. Bids will be opened on the same day at 11:30 AM in the presence of bidders, who may wish to attend.
- PNSC reserves the right to accept or reject any or all bids as per PPP, 2004.

ALI IMAM GAZALI, General Manager (Procurement)
Procurement Department, First Floor, PNSC Building, M-1 Khan Road, Karachi, Pakistan. Ph: 92-21-86203860-88 (Ex. 353 & 390)

standard chartered

STANDARD CHARTERED BANK (PAKISTAN) LIMITED

Credit of Interim Cash Dividend for the Year Ending 2021

We are pleased to inform our Shareholders that the 12.5% Interim Cash Dividend i.e., Rs. 1.25 per share for the year ending 31 December 2021, approved by the Board of Directors in its 95th Meeting held on 24 August 2021, has been credited on 01 October 2021 through electronic mode directly into the designated bank accounts of the shareholders who have submitted their Computerised National Identity Card (CNIC) and their valid International Bank Account Number (IBAN) with complete details.

In compliance with the requirements of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulations, 2017, the Bank has withheld dividend of those shareholders who have provided incorrect/incomplete bank account details or have not provided bank details, including valid IBAN of their own bank accounts.

In order to receive cash dividend withheld by the Bank as stated above, shareholders are requested to contact the Bank's Share Registrar at the below given address/Participant/ Investor Account Services of CDC Share Registrar Services Limited (as the case may be), along with legible copy of their valid CNIC and provide their complete bank account details, including valid IBAN.

CDC Share Registrar Services Limited (CDCSRSL),
CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400.
Tel: Customer Support Services (Toll Free) 0800-23275, Fax: (92-21) 34326053
E-mail: info@cdcsrsl.com, Web: www.cdcsrsl.com

Central Depository Company of Pakistan (CDCPL) has developed Centralised Cash Dividend Register (CCDR), an e-Services web portal, which would contain details pertaining to cash dividends either paid, unpaid or withheld by listed companies. The CCDR will help to maintain history of dividends paid to shareholders by listed companies and access of all such information will be provided to the respective shareholders including details of Income Tax/Zakat deduction, etc. (if any) and the net amount credited into their bank accounts.

To register yourself for e-Dividend services, please visit CDCPL e-Services web portal by accessing <https://eservices.cdcoaccess.com.pk/public/index.xhtml>

For and on behalf of the Bank,
Asif Iqbal Alam
Company Secretary

02 October 2021
Karachi

